

No. 38

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4th Session, 13th Legislature, Alberta  
6 Elizabeth II, 1958

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## **BILL 38**

A Bill to amend The Municipal Capital Expenditure  
Loans Act

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HON. MR. HINMAN

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## **Explanatory Note**

General. By section 3 of this Act, the Provincial Treasurer is directed to advance to the Municipal Loans Revolving Fund sums appropriated therefor and not exceeding in the aggregate \$125,000,000.00. The purpose of this amendment is to permit a reduction of advances by returning to general revenue any sums lying unused to the credit of the Municipal Loans Revolving Fund.

# BILL

No. 38 of 1958

An Act to amend The Municipal Capital Expenditure  
Loans Act

(Assented to \_\_\_\_\_, 1958)

**H**ER MAJESTY, by and with the advice and consent of  
the Legislative Assembly of the Province of Alberta,  
enacts as follows:

**1.** *The Municipal Capital Expenditure Loans Act*, being chapter 213 of The Revised Statutes of Alberta, 1955, is hereby amended.

**2.** The following section is added immediately after section 7a:

“7b. If he deems it advisable, the Provincial Treasurer may transfer from the fund to the General Revenue Fund of the Province any sums lying unused in the fund, and any sum so transferred shall be a reduction of the advance outstanding to the fund under section 3.”

**3.** This Act comes into force on the day upon which it is assented to.

FOURTH SESSION

THIRTEENTH LEGISLATURE

6 ELIZABETH II

1958

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**BILL**

An Act to amend The Municipal  
Capital Expenditure Loans Act

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Received and read the

First time.....

Second time.....

Third time.....

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HON. MR. HINMAN

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