

No. 50

4th Session, 13th Legislature, Alberta
6 Elizabeth II, 1958

BILL 50

A Bill to amend The School Buildings Assistance Act

HON. MR. AALBORG

Printed by L. S. WALL, Printer to the Queen's Most Excellent Majesty,
Edmonton, Alberta, 1958

Explanatory Note

2. New Schedule established for the determination of classroom grants. Section 6, subsection (3) presently reads:

- “(3) The grant shall not exceed, with respect to each standard classroom or its equivalent,
- “(a) the sum of five thousand dollars when the school building or addition contains fewer than six classrooms,
- “(b) the sum of five thousand five hundred dollars when the school building or addition contains at least six classrooms but fewer than ten classrooms,
- “(c) the sum of six thousand dollars when the school building or addition contains at least ten but fewer than sixteen classrooms, and
- “(d) the sum of seven thousand dollars when the school building or addition contains sixteen or more classrooms.”.

3. Sections 7, 8 and 9 provide for the making of building loans to school divisions on the security of debentures in favour of the Provincial Treasurer. These provisions are being removed.

4. Section 10, subsection (1) presently reads:

“10. (1) Where on a debenture issued pursuant to section 9, a school division fails to repay an annual instalment of principal or interest on or before the date when such instalment is due and payable, the Department of Education, if so requested by the Provincial Treasurer, shall retain from the grants payable to that school division under The School Grants Act, The Border Areas Act or The Lloydminster Municipal Amalgamation Act 1930, an amount equal to the amount of the annual instalment that is then in default.”.

5. Section 11 provides for a provincial guarantee of interest with respect to debentures sold on the open market.

6. Section 12, subsection (1) presently reads:

“12. (1) Where, before or after the maturity date of the debentures of a school division, the school division fails to pay any interest guaranteed by the Province on the debentures of the school division pursuant to section 11, the Department of Education if so requested by the Provincial Treasurer shall retain from the grants payable to the school division under The School Grants Act, The Border Areas Act or The Lloydminster Municipal Amalgamation Act 1930, an amount equal to the interest that is guaranteed by the Province and that the school division has failed to pay on its debentures.”.

BILL

No. 50 of 1958

An Act to amend The School Buildings Assistance Act

(Assented to _____, 1958)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The School Buildings Assistance Act*, being chapter 298 of the Revised Statutes of Alberta, 1955, is hereby amended.

2. Section 6 is amended by striking out subsection (3) and by substituting the following:

“(3) With respect to any building or addition to a building the grant shall not exceed the sum of

“(a) five thousand dollars for each of the first five classrooms,

“(b) six thousand dollars for each of the sixth to ninth classrooms,

“(c) seven thousand dollars for each of the tenth to fifteen classrooms, and

“(d) seven thousand five hundred dollars for each classroom in excess of fifteen.”.

3. Sections 7, 8 and 9 are repealed.

4. Section 10, subsection (1) is amended by striking out the word and figure “section 9” and by substituting the words and figures “this Act, prior to the thirty-first day of March, 1958”.

5. Section 11 is repealed.

6. Section 12, subsection (1) is amended by striking out the word and figure “section 11” and by substituting the words and figures “this Act, prior to the thirty-first day of March, 1958”.

7. Reference to the loan provisions removed. See clause 3.

7. Section 13 is amended

- (a) by striking out the words "or loan or both",
- (b) by striking out the words "or loan".

8. This Act comes into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times on and after the thirty-first day of March, 1958.

FOURTH SESSION
THIRTEENTH LEGISLATURE
6 ELIZABETH II
1958

BILL

An Act to amend The School
Buildings Assistance Act

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. AALBORG
