

No. 82

4th Session, 13th Legislature, Alberta
6 Elizabeth II, 1958

BILL 82

A Bill to amend The Public Service Pension Act

HON. MR. HOOKE

Explanatory Note

2. Section 5, clause (a) provides that an employee cannot become a contributor, and therefore not entitled to a pension, if he is over fifty years of age prior to the commencement of his service. The amendment is made in connection with the proposed new section 15a. (See clause 3.)

3. Under this Act, the amount of the pension payable to an employee depends in part on the number of years the employee has contributed to the pension plan. During his first year of employment an employee does not contribute to the pension fund and therefore, at present, that year cannot be taken into account when calculating the pension. This amendment will permit a person who has been employed for not less than ten years and contributing for not less than nine years to add the first year of employment to his pensionable service by paying the amount he would have paid had he been required to contribute during that first year.

BILL

No. 82 of 1958

An Act to amend The Public Service Pension Act

(Assented to _____, 1958)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Public Service Pension Act*, being chapter 264 of the Revised Statutes of Alberta, 1955, is hereby amended.

2. Section 5, clause (a) is amended by striking out the word "fifty" and by substituting the word "fifty-one".

3. The following new section is added immediately after section 15:

"**15a.** (1) Notwithstanding any provision of this Act an employee who has been an employee for a total period of not less than nine years and who is making contributions pursuant to section 5 may pay to the Provincial Treasurer in a single sum

"(a) an amount equivalent to that which would have been deducted from his salary had such deductions been made under this Act or *The Superannuation Act* during his first year of employment, and

"(b) such interest thereon as the Board by regulation may prescribe.

"(2) Upon the payment by an employee of the sum referred to in subsection (1)

"(a) the amount shall be credited to the General Revenue Fund and to the employee's account in the manner provided by section 6, and

"(b) the employee's first year of employment shall thereafter be deemed to be part of

"(i) the period of thirty-five years referred to in clause (c) of section 5,

"(ii) the period of twenty-five years referred to in section 10, and

"(iii) his pensionable service."

4. This Act comes into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times on and after the first day of April, 1958.

No. 82

FOURTH SESSION

THIRTEENTH LEGISLATURE

6 ELIZABETH II

1958

BILL

An Act to amend The Public
Service Pension Act

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. HOOKE
