

No. 104

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4th Session, 13th Legislature, Alberta  
6 Elizabeth II, 1958

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## **BILL 104**

A Bill to amend The Treasury Department Act

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HON. MR. HINMAN

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## **Explanatory Note**

**2. Section 63, subsection (2) presently reads:**

"(2) The sums to be so raised shall never exceed the amount of the deficiencies in the General Revenue Fund to meet the charges thereon then due or payable either as principal or interest, as shown by the certificate of the Auditor, and shall be applied to no other purpose whatsoever."

A strict interpretation of this section would indicate that borrowings can only be effected from day to day as accounts become due and payable.

# BILL

No. 104 of 1958

An Act to amend The Treasury Department Act

(Assented to \_\_\_\_\_, 1958)

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** *The Treasury Department Act*, being chapter 343 of the Revised Statutes of Alberta, 1955, is hereby amended.

**2.** Section 63 is amended by striking out subsection (2) and by substituting the following:

“(2) The sums to be so raised shall never exceed the estimated requirements as shown by the certificate of the Auditor and shall be applied to no other purpose but to meet the charges in respect of which they are raised.”.

**3.** This Act comes into force on the day upon which it is assented to.

No. 104

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FOURTH SESSION

THIRTEENTH LEGISLATURE

6 ELIZABETH II

1958

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**BILL**

A Act to amend The Treasury  
Department Act

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Received and read the

First time.....

Second time.....

Third time.....

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HON. MR. HINMAN

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