

No. 3

5th Session, 13th Legislature, Alberta
7 Elizabeth II, 1959

BILL 3

A Bill to amend An Act to Incorporate the Chinook Jockey
Club of Calgary

MR. DIXON

Explanatory Note

The purpose of this Act is to empower the Chinook Jockey Club of Calgary to re-organize its share capital by making the provisions of sections 48 to 51 of The Companies Act applicable to the Club. Section 4 of the Act presently reads:

"4. The capital stock of the club shall be \$350,000 divided into 3,500 shares of \$100 each. The said stock may be divided into such classes, whether ordinary shares, preference shares, or otherwise, as the directors think fit, and the directors shall have power to attach to any class of shares such rights, privileges and priorities as may be determined, and subject such shares, or any of them, to such conditions or restrictions as they may decide."

BILL

No. 3 of 1959

An Act to amend An Act to Incorporate the Chinook Jockey Club of Calgary

(Assented to _____, 1959)

WHEREAS Chinook Jockey Club of Calgary was duly incorporated under *An Act to Incorporate the Chinook Jockey Club of Calgary*, being chapter 71 of the Statutes of Alberta, 1913, and

Preamble

Whereas Chinook Jockey Club of Calgary has presented a petition praying for an amendment to the said *An Act to Incorporate the Chinook Jockey Club of Calgary*, as hereinafter set forth, and it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Section 4 of chapter 71 of the Statutes of Alberta, 1913, is amended

Section 4 amended

- (a) by renumbering the section as subsection (1),
- (b) by adding immediately after the renumbered subsection (1) the following:

(2) Sections 48 to 51 inclusive of *The Companies Act*, revised Statutes of Alberta, 1955, chapter 53, shall apply to the Club.

Companies Act to apply

2. This Act comes into force on the day upon which it is assented to.

Coming into force

No. 3

FIFTH SESSION

THIRTEENTH LEGISLATURE

7 ELIZABETH II

1959

BILL

An Act to amend An Act to Incorporate the Chinook Jockey Club of Calgary

Received and read the

First time.....

Second time.....

Third time.....

MR. DIXON
