5th Session, 13th Legislature, Alberta 7 Elizabeth II, 1959

BILL 34

A Bill to amend The Rural Electrification Revolving Fund Act

HON. MR. REIERSON

Explanatory Note

This amendment would increase the amount of advances permitted from the revolving fund under this Act. Section 3, subsection (2) presently reads:

"(2) From time to time there shall be advanced to the fund, upon the requisition of the Supervisor of Co-operative Activities, such sums as may be required for the purposes of this Act, but the amount of advances outstanding at any time shall not exceed twenty million dollars."

BILL

No. 34 of 1959

An Act to amend The Rural Electrification Revolving Fund Act

(Assented to

, 1959)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. Section 3, subsection (2), of *The Rural Electrification Revolving Fund Act*, being chapter 291 of the Revised Statutes, is amended by striking out the word "twenty" and by substituting the word "twenty-five".
- 2. This Act comes into force on the day upon which it is assented to.

FIFTH SESSION
THIRTEENTH LEGISLATURE
7 ELIZABETH II
1959
BILL An Act to amend The Rural Electrification Revolving Fund Act

Second time

Third time

HON. MR. REIERSON