No. 66

5th Session, 13th Legislature, Alberta 7 Elizabeth II, 1959

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BILL 66

A Bill to amend The Treasury Branches Act

HON. MR. HINMAN

Printed by L. S. WALL, Printer to the Queen's Most Excellent Majesty, Edmonton, Alberta, 1959

Explanatory Note

1. This amendment gives express authority to treasury branches to rent safety deposit boxes and to accept valuables for safekeeping, practices which had been entered into as a matter of convenience and service to its clients.

BILL

No. 66 of 1959

An Act to amend The Treasury Branches Act

(Assented to

, 1959)

H^{ER} MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Treasury Branches Act, being chapter 344 of the Revised Statutes, is amended by adding immediately after section 7, the following:

7a. (1) The Minister may authorize any person or persons on his behalf to enter into contracts or other arrangement with anyone

- (a) for the rental of safety deposit boxes at treasury branches, and
- (b) for the safe-keeping of valuables by treasury branches otherwise than by the rental of safety deposit boxes.

(2) In any such contract or arrangement, neither the Minister nor any of the officials of a treasury branch shall be deemed to assume any duty for the safe-keeping of the contents of a safety deposit box or of any valuables left for safe-keeping with a treasury branch beyond the duty to exercise ordinary diligence to prevent the loss or theft of or damage to all or any of the contents or valuables placed in the safety deposit box or left with a treasury branch for safe-keeping pursuant to such contract or other arrangement.

(3) No personal liability attaches under this section to any official or employee of a treasury branch who has entered into a contract or arrangement on behalf of the Minister pursuant to this section.

(4) This section applies to existing contracts or arrangements heretofore made, in respect of the matters provided for by subsection (1), by any official of a treasury branch.

2. This Act comes into force on the day upon which it is assented to.

No. 66

FIFTH SESSION

THIRTEENTH LEGISLATURE

7 ELIZABETH II

1959

BILL

An Act to amend The Treasury Branches Act

First time..... Second time..... Third time.....

Received and read the

HON. MR. HINMAN