

No. 85

7 Elizabeth II, 1959
5th Session, 13th Legislature, Alberta

BILL 85

A Bill to amend The Feeder Associations Guarantee Act

HON. MR. HALMRAST

Explanatory Note

This Act provides for a guarantee of 25% of any loss that may be sustained on loans to feeder associations for the purpose of acquiring livestock. The proposed amendment will allow loans to be guaranteed up to a total of \$200,000 for each feeder association.

BILL

No. 85 of 1959

An Act to amend The Feeder Associations Guarantee Act

(Assented to _____, 1959)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Feeder Associations Guarantee Act*, being chapter 112 of the Revised Statutes, is amended as to section 3 by striking out subsection (5) and by substituting the following:

(5) The total amount of borrowings under this Act by a feeder association shall not at any one time exceed two hundred thousand dollars or such lesser amount as the Minister may prescribe for a particular association.

2. This Act comes into force on the day upon which it is assented to.

No. 85

FIFTH SESSION

THIRTEENTH LEGISLATURE

7 ELIZABETH II

1959

BILL

An Act to amend The Feeder
Associations Guarantee Act

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. HALMRAST
