

No. 102

5th Session, 13th Legislature, Alberta
7 Elizabeth II, 1959

BILL 102

A Bill to Empower the City of Medicine Hat to Acquire
a Gas Field and Appurtenances thereto and to
Issue Debentures in respect thereof

HON. MR. MANNING

Explanatory Note

1. Short title.

2. Definitions.

3. Acquisition of natural gas.

4. Agreements.

5. Approval of agreement.

6. Borrowings.

BILL

No. 102 of 1959

An Act to Empower the City of Medicine Hat to Acquire
a Gas Field and Appurtenances thereto and to
Issue Debentures in respect thereof

(Assented to _____, 1959)

HER MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as "*The City of Medicine Hat Gas Purchase Act*".

2. In this Act,

- (a) "city" means the City of Medicine Hat;
- (b) "Etzikom field" means the Etzikom field as designated by Alberta Regulation 499/57 or as delineated from time to time by the Oil and Gas Conservation Board.

3. Subject to this Act, the city may acquire natural gas from and within the Etzikom field for the purposes of the city and its gas distribution system therein.

4. (1) The natural gas may be acquired *in situ* by purchase of a freehold in the Etzikom field or in any part thereof or any lesser interest in the natural gas or by entering into a management agreement or any other agreement or plan deemed advisable by the council.

(2) In acquiring an interest in the natural gas pursuant to this section the city may also acquire such well equipment, lands, buildings, pipe line systems, processing plants and such fixtures, machinery and equipment, easements and appurtenances as may be required for the purpose of producing the natural gas and conveying it to and distributing it within the city.

5. No agreement under this Act is valid or binding on the parties thereto unless first approved by order of the Lieutenant Governor in Council.

6. (1) The city may borrow moneys for the purpose of this Act in like manner, *mutatis mutandis*, to a borrowing for city purposes under Part X of *The City Act*.

7. Regulations.

8. Commencement.

(2) The borrowings shall be secured by a first charge upon the property acquired under this Act, and, in addition, may be secured by a charge on the general revenue fund of the city.

(3) Notwithstanding the provisions of Part X of *The City Act*, the city may pay the purchase price of the undertaking to be acquired by the issue and delivery of debentures directly to the vendors.

(4) When calculating the debenture debt of the city pursuant to section 630 of *The City Act*, any borrowings of the city made pursuant to this Act shall not be taken into account.

7. The Lieutenant Governor in Council may make such regulations as may be deemed necessary to carry out the intent and purpose of this Act.

8. This Act comes into force on the day upon which it is assented to.

No. 102

FIFTH SESSION

THIRTEENTH LEGISLATURE

7 ELIZABETH II

1959

BILL

An Act to Empower the City of
Medicine Hat to Acquire a Gas
Field and Appurtenances thereto
and to Issue Debentures in respect
thereof

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MANNING
