

No. 1

---

---

1st Session, 14th Legislature, Alberta  
8 Elizabeth II

---

---

## **BILL 1**

A Bill to amend The Alberta Wheat Pool Act, 1929

---

MR. SAYERS

---

## Explanatory Note

Section 42 presently reads as follows:

"42. Notwithstanding the provisions of this Act and of the Marketing Agreements, the Directors of the Pool may, when authorized by resolution of the delegates

- (a) cancel or write off the whole or any part of the commercial and elevator reserves or either of them purchased pursuant to section 40 hereof;
- (b) sell to applicants for membership under section 6 hereof the minimum interest from time to time required under section 6 (d) and reissue to patrons who are members the whole or any part of the elevator and commercial reserves or either of them purchased pursuant to section 40 hereof that have not been cancelled under the next preceding section hereof;
- (c) refund a portion of the earnings made by the operation of the facilities of the Pool in any year in cash or its equivalent or in elevator and commercial reserves or either of them purchased under section 40 and not cancelled under section 42 (a) hereof, or partly in cash or its equivalent and partly in the said reserves or either of them, to patrons who are members under date to be fixed by resolution of the directors before such distribution. Such refund shall be made on a basis of the bushels or pounds, as the case may be, contributed by the respective patrons to the handling facilities of the Pool in any fiscal year or years preceding such distribution in a manner to be determined by the directors, who may take into account in fixing the amounts to be distributed the earnings made by any particular kind of grain or seed and the extent of the use of Pool facilities made by any member."

# BILL

No. 1 of 1960

An Act to amend The Alberta Wheat Pool Act, 1929

(Assented to \_\_\_\_\_, 1960)

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Alberta Wheat Pool Act, 1929, Amendment Act 1960*".

2. *The Alberta Wheat Pool Act, 1929*, being Chapter 73 of the Statutes of Alberta, 1929, is hereby amended as follows: By striking out section 42 and substituting therefor the following:

(42. (1) Notwithstanding the provisions of this Act and of the Marketing Agreements, the Directors of the Pool may, when authorized by resolution of the delegates:

- (a) cancel or write off the whole or any part of the commercial and elevator reserves or either of them purchased pursuant to section 40 of this Act;
- (b) sell to applicants for membership under section 6 of this Act the minimum interest from time to time required under paragraph (d) of section 6 of this Act and re-issue to patrons who are members the whole or any part of the elevator and commercial reserves of either of them purchased pursuant to section 40 of this Act that have not been cancelled under paragraph (a) of this subsection;
- (c) refund a portion of the earnings made by the operation of the facilities of the Pool in any year to patrons who are members on a date to be fixed by resolution of the Directors before distribution of any such refund;
- (d) make allocations in proportion to patronage to customers who are members on a date to be fixed by resolution of the Directors prior to allocation, who purchased in any year fertilizers and other commodities or any of them handled by the Pool.

(2) Refunds and allocations in proportion to patronage which may be made under paragraphs (c) and (d) of subsection (1) hereof may be made in cash or its equivalent or in elevator and commercial reserves or either of them purchased under section 40 of this Act and not cancelled



under paragraph (a) of subsection (1) hereof, or partly in cash or its equivalent and partly in the said reserves or either of them.

(3) Any refunds of earnings made under the provisions of paragraph (c) of subsection (1) hereof and any allocations in proportion to patronage made under paragraph (d) of subsection (1) hereof shall be made, in the case of grain and seed, on the basis of the contribution of grain or seed made by the respective patrons to the facilities of the Pool and, in the case of fertilizers or other commodities sold by the Pool, on the basis of the amount or amounts thereof purchased from the Pool, in any fiscal year or years preceding such refund or allocation in a manner to be determined by the Directors, who may take into account in fixing the amounts to be distributed or allocated:

- (a) in the case of grain the volume of grain delivered;
- (b) in the case of seed either the volume or the dollar value of the amount delivered;
- (c) in the case of fertilizers or other commodities sold by the Pool, the dollar value of the amounts purchased;
- (d) in all cases, the earnings made by any particular grain, seed or commodity;
- (e) the extent of the use of the Pool facilities by any member.)

**3.** This Act comes into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times on and after the first day of January, 1960. <sup>Coming into force</sup>

NO. 1

---

---

FIRST SESSION

FOURTEENTH LEGISLATURE

8 ELIZABETH II

1960

---

---

**BILL**

An Act to amend The Alberta Wheat  
Pool Act, 1929

---

---

Received and read the

First time.....

Second time.....

Third time.....

---

---

MR. SAYERS

---

---