

No. 82

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1st Session, 14th Legislature, Alberta  
8 Elizabeth II

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## **BILL 82**

A Bill to amend The Homestead Lease Loan Act

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HON. MR. WILLMORE

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### **Explanatory Note**

**1.** Because loans under this Act are advanced over a period of time, the ten year term of the loan requires to be related to some specific period. Section 14 presently reads:

**"14. A loan may be for any period not longer than ten years."**

# **BILL**

No. 82 of 1960

An Act to amend The Homestead Lease Loan Act

(Assented to \_\_\_\_\_, 1960)

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** *The Homestead Lease Loan Act*, being chapter 142 of the Revised Statutes, is amended by striking out section 14 and by substituting the following:

**14.** A loan shall be repaid in full within ten years from the date when an advance is first made to or on behalf of the lessee.

**2.** This Act comes into force on the day upon which it is assented to.

No. 82

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FIRST SESSION

FOURTEENTH LEGISLATURE

8 ELIZABETH II

1960

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**BILL**

An Act to amend The Homestead  
Lease Loan Act

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Received and read the

First time.....

Second time.....

Third time.....

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HON. MR. WILLMORE

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