## 1st Session, 14th Legislature, Alberta 8 Elizabeth II

# **BILL 102**

A Bill to amend The Alberta Insurance Act (No. 2)

HON. MR. PATRICK

### **Explanatory Note**

1. Certain employer-employee medical care, sickness and accident benefit programs and similar programs not to require licensing as insurers under this Act.

## BILL

#### No. 102 of 1960

An Act to amend The Alberta Insurance Act (No. 2)

(Assented to

, 1960)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. The Alberta Insurance Act, being chapter 159 of the Revised Statutes, is amended by adding immediately after section 25 the following new section:
- **25**a. (1) Where a society, association, corporation or other combination of persons is formed and carried on
  - (a) by an employer and his employees,
  - (b) by two or more employers directly associated through corporate control and their employees,

for the purpose of providing medical care, sickness and accident benefits for the employees and the dependants of the employees of such employer or employers, or for the purpose of providing any of such benefits to any of such persons, if

- (c) membership is restricted in the society, association, corporation or other combination of persons to bona fide employees or former employees of the employer or employers, and
- (d) the right to receive such benefits is dependent upon the terms of the constitution and by-laws of the society, association, corporation or other combination of persons, as they exist from time to time,

the society, association, corporation or other combination of persons shall not be required to be licensed under this Act as an insurer nor entitled to be so registered, and this Act does not apply thereto.

- (2) The Lieutenant Governor in Council may by general or particular regulations provide that any society, association, or corporation being a non-profit organization and having substantially the same purposes as an association described in subsection (1) need not be licensed as an insurer under this Act and thereupon such society, association or corporation is not entitled to be licensed as an insurer and this Act does not apply thereto.
- 2. This Act comes into force on the day upon which it is assented to.

### FIRST SESSION

#### FOURTEENTH LEGISLATURE

8 ELIZABETH II

1960

## BILL

An Act to amend The Alberta Insurance Act (No. 2)