

No. 125

1st Session, 14th Legislature, Alberta
8 Elizabeth II

BILL 125

A Bill to amend The Alberta Marketing Act

HON. MR. PATRICK

Explanatory Note

2. The advances authorized by section 17 from the Provincial Treasurer is limited to \$500,000.00 to any one association. This Bill will increase that limit to \$750,000.00. Section 17 reads:

"17. The Provincial Treasurer is hereby authorized to make, with the approval of the Lieutenant Governor in Council, advances of such sums out of the General Revenue Fund of the Province as are required from time to time

(a) for the purpose of the establishment, organization and operation of a corporation constituted as a wholly owned subsidiary of the Provincial Board, or

(b) for the purpose of defraying any expenditure or liability incurred in respect of the business of the corporation,

so long as the total amount of advances outstanding at any one time to any one corporation does not exceed the sum of five hundred thousand dollars to each such corporation."

BILL

No. 125 of 1960

An Act to amend The Alberta Marketing Act

(Assented to _____, 1960)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Alberta Marketing Act*, being chapter 191 of the Revised Statutes, is hereby amended.

2. Section 17 is amended by striking out the words "five hundred thousand" and by substituting the words "seven hundred and fifty thousand".

3. This Act comes into force on the day upon which it is assented to.

No. 125

FIRST SESSION

FOURTEENTH LEGISLATURE

8 ELIZABETH II

1960

BILL

An Act to amend The Alberta
Marketing Act

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. PATRICK
