

No. 128

1st Session, 14th Legislature, Alberta
8 Elizabeth II

BILL 128

A Bill to amend The Public Service Pension Act

HON. MR. HOOKE

Explanatory Note

2. Section 25 reads:

"25. (1) Where an employee dies while in the service of the Government or the Legislative Assembly, the amount standing to the credit of his account in the records of the Board shall be paid to his beneficiary.

(2) The amount payable under this section may be paid in a lump sum, or in such instalments as the Board may direct.

(3) Where a deceased employee's beneficiary is his widow or his dependent child or children under the age of eighteen years, the beneficiary is also entitled to receive a further sum equal to the amount standing to the credit of the employee's account.

(4) Where the service of an employee at the date of his death has not been less than ten years and where his beneficiary is his widow, his widow may with the approval of the Board be paid, in lieu of the payments under subsection (3), a pension of the same amount as would have been payable if the employee immediately before his death had retired under the provisions of clause (b) of subsection (1) of section 11 and had been entitled to exercise and had exercised the option given under section 20 of receiving a pension during the joint lives of himself and his wife and during the life of the survivor."

3. Section 40 reads:

"40. When a person has served on the Executive Council for a total period of at least ten years, whether continuously or otherwise, he is entitled upon ceasing to be a member of the Executive Council to receive

(a) if his age is then sixty-five, a normal pension within the meaning of section 19, or, at his option, an alternative pension within the meaning of section 20, or

(b) if his age is then more or less than sixty-five a pension that is the actuarial equivalent at his age on ceasing to be a member of the Executive Council of the pension that would be paid to him under clause (a), were his age then sixty-five as determined by the actuarial tables which may be approved by the Board for the purpose."

4. Section 41, subsection (1) reads:

"41. (1) When a person ceases to be a member of the Executive Council after he has served thereon for a period of five years or more but less than ten years, the amount standing to his credit in the General Revenue Fund, including the accrued interest credited on his contributions under this Act, shall be paid to him."

With the change to section 40, this subsection becomes inapplicable and subsection (2) applies. Subsection (2) reads:

"(2) When a person ceases to be a member of the Executive Council after he has served thereon for a period of less than five years, the amount standing to his credit in the General Revenue Fund, less the accrued interest credited on his contributions under this Act, shall be paid to him."

BILL

No. 128 of 1960

An Act to amend The Public Service Pension Act

(Assented to _____, 1960)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Public Service Pension Act*, being chapter 264 of the Revised Statutes, is hereby amended.

2. Section 25, subsection (4) is amended by adding immediately after the words "ten years" the words "or in the case of a member of the Executive Council, not less than five years".

3. Section 40 is amended by striking out the word "ten" and by substituting the word "five".

4. Section 41 is amended by striking out subsection (1).

5. This Act comes into force on the day upon which it is assented to.

No. 128

FIRST SESSION

FOURTEENTH LEGISLATURE

8 ELIZABETH II

1960

BILL

An Act to amend The Public Service
Pension Act

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. HOOKE
