

No. 1

2nd Session, 14th Legislature, Alberta
9 Elizabeth II

BILL 1

A Bill to amend The Calgary Golf and Country Club Act

MR. WATKINS

BILL

No. 1 of 1961

An Act to amend The Calgary Golf and Country Club Act

(Assented to _____, 1961)

Preamble

WHEREAS a petition has been presented praying for the amendment of an Act to incorporate the Calgary Golf and Country Club, being chapter 36 of the Statutes of Alberta, 1910, (Second Session), as therein set forth, and it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

Short title

1. This Act may be cited as "*The Calgary Golf and Country Club Amendment Act, 1961*".

2. *The Calgary Golf and Country Club Act*, being chapter 36 of the Statutes of Alberta, 1910 (Second Session) is hereby amended.

Section 2 amended

3. Section 2 is amended

- (a) by renumbering the first paragraph thereof as subsection (1),
- (b) by adding at the end of the renumbered subsection (1) the following:
"and providing for the assessment, cancellation, redemption and reissue of shares of its capital stock."
- (c) by renumbering the remainder of section 2 as subsection (2) so that the section shall now read as follows:

2. (1) The members of the corporation shall have the sole power to frame a constitution and to make by-laws, rules and regulations for the management of the affairs of the corporation, including the regulating of the allotment and price of stock, making calls thereon, the payment thereof, and the issue and registration of certificates of stock and forfeiture of stock for nonpayment, the disposal of forfeited stock and of the proceeds thereof and the transfer of stock, the declaration and payment of dividends, regulating the issue of the club shares of stock and fixing the qualifications of persons who shall be competent to hold the same,

the manner in which the same shall be held and formalities requisite to a valid transfer thereof and the persons to whom they may be transferred, (and providing for the assessment, cancellation, redemption and reissue of shares of its capital stock).

(2) The constitution, rules, by-laws and regulations of the corporation shall be formulated at a general meeting thereof called for that purpose and of which at least ten days' notice shall be given by public advertisement or otherwise to all the members thereof, and the constitution, rules, by-laws and regulations then adopted shall, subject to the approval of the Attorney General, have full force and effect in so far as the same shall not be inconsistent with the laws in force in the Province of Alberta and the provisions of this Act, provided always that the said corporation may from time to time alter, repeal and change such constitution, rules and regulations in the manner herein provided.

4. Section 4 is amended

Section 4
amended

- (a) by renumbering the section as subsection (1),
- (b) by adding immediately after the renumbered subsection (1) the following:

(2) Sections 48 to 51 of *The Companies Act*, Revised Statutes of Alberta, 1955, chapter 53, apply to the corporation, *mutandis mutandis*.

so that the section shall now read as follows:

4. (1) The said corporation shall have a capital of \$50,000 divided into 1,000 shares of \$50 each, and only those holding at least one share in the said corporation shall be a member of the said corporation in full standing. Such shares shall and are hereby vested in the several persons to whom they shall be allotted, their legal representatives and assigns, subject to the provisions of this Act, and the rules and regulations of the corporation, provided, however, that the said club may by their rules and regulations allow others to become members with restricted privileges on such conditions as they think fit.

(2) Sections 48 to 51 of *The Companies Act*, Revised Statutes of Alberta, 1955, chapter 53, apply to the corporation, *mutatis mutandis*.)

5. This Act comes into force on the day upon which it is assented to.

Coming
into force

No. 1

SECOND SESSION

FOURTEENTH LEGISLATURE

9 ELIZABETH II

1961

BILL

An Act to amend The Calgary Golf
and Country Club Act

Received and read the

First time.....

Second time.....

Third time.....

MR. WATKINS
