

No. 9

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2nd Session, 14th Legislature, Alberta  
9 Elizabeth II

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## **BILL 9**

A Bill to incorporate Lake McGregor Memorial Park  
Association

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MR. BELL

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# BILL

No. 9 of 1961

## An Act to incorporate Lake McGregor Memorial Park Association

(Assented to , 1961)

**W**HEREAS a petition has been presented for the incorporation of an association as therein mentioned, and it is expedient to grant the prayer of the said petition; Preamble

**THEREFORE**, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** This Act may be cited as "*The Lake McGregor Memorial Park Association Act*". Short title

**2.** Everett G. Beckner, Melvin Schaub, Irvine A. Sukut, Olav Ueland, James Monner, Murray Phillips, Leonard E. Northcott, Glenn H. Dishaw, all of Milo, James Prentice of Majorville, Leonard Stokes, of Armada, George Nelson, of Queenstown, Roy McIntyre, of Vulcan, all in the Province of Alberta, together with such persons as may hereafter become members of the Association, are hereby constituted a body corporate under the name and style of Lake McGregor Memorial Park Association, hereinafter known and described as "the Association". Incorporation

**3.** The Association shall have power:

- (a) to encourage, hold and promote in and in the vicinity of the Lake McGregor Memorial Park at or near Milo, in the Province of Alberta, all lawful games, sports and pastimes, and exhibitions, contests, and exercises of all kinds including horse and foot races and other lawful games which require bodily activity or address, and for all the said purposes to offer and grant, or contribute toward the provision of prizes, awards and distinctions;
  - (b) to promote and improve the breeding of thoroughbred and other racing horses in the Province of Alberta;
  - (c) to provide all necessary equipment for the carrying out of the objects of the Association;
  - (d) to operate a pari-mutuel betting system during any horse race meeting conducted by the Association;
  - (e) to raise money by subscription or otherwise for the objects of the Association;
- Powers of Association

- (f) to buy, sell and deal in all kinds of provisions and non-alcoholic liquids required by persons frequenting the Association's grounds;
- (g) to subscribe to, become a member of and co-operate with other organizations either incorporated or not, whose objects are altogether or in part similar to those of the Association;
- (h) to promote the physical and social welfare of its members in such manner as the Directors think fit;
- (i) to purchase, take or lease, or otherwise acquire any lands, buildings, easements, or property, real and personal, which may be requisite for the purpose of or capable of being conveniently used in connection with any objects of the Association;
- (j) to sell, manage, lease, mortgage, dispose of, or otherwise deal with the property of the Association;
- (k) to acquire the property of and carry on the business or undertaking of the Lake McGregor Memorial Park Association, a body corporate incorporated under *The Societies Act* of the Province of Alberta.

**Capital**

**4.** The Association shall not have a capital divided into shares or declare any dividend or distribute its property among the members thereof during the existence of the Association, and the interest of a member in the Association shall not be transferable.

**Application of *The Companies Act* and *The Societies Act***

**5. (1)** The provisions of section 5 of *The Companies Act* do not apply to the Association.

**(2)** The provisions of sections 2, 13, 16, 21 and 25 to 31 of *The Societies Act*, apply to the Association to the same extent as though, and to the intent and purpose that, the Association were a society incorporated under *The Societies Act*.

**Liability of member**

**6.** No member of the Association shall in his individual capacity be liable for any debt or liability of the Association.

**Borrowing**

**7.** The Association shall have the power to borrow, raise or secure the payment of money from time to time on such terms and conditions as the Directors may deem expedient and in particular by the issue of debentures or by the transfer or hypothecation to lenders or to trustees for their benefit, of the whole or any part of the immovable property of the Association, but this power shall be exercised only under the authority of the by-laws of the Association.

**Revenue**

**8.** The Association may apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercise held by the Association or by way of premiums to the breeders or owners or exhibitors of animals exhibiting or contesting thereat.

**9.** The Association may preserve order upon and in the vicinity of its grounds and for that purpose may employ special constables. Preservation of order

**10.** Subject to the by-laws of the Association, for the purpose of carrying out any or all of its objects the Association may draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange and other negotiable instruments. Financial transactions

**11.** (1) The persons named herein shall be the first members and the provisional directors of the Association and may provide for the constitution of the Association and the admission of members thereto in the form of by-laws which shall become effective upon the filing of the same with the Registrar of Joint Stock Companies. Admission of members

(2) Any such by-laws, not being inconsistent with the law or this Act, shall be binding upon the Association and upon its members.

**12.** This Act comes into force on the day upon which it is assented to. Coming into force

No. 9

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SECOND SESSION

FOURTEENTH LEGISLATURE

9 ELIZABETH II

1961

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**BILL**

An Act to incorporate Lake  
McGregor Memorial Park Association

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Received and read the

First time.....

Second time.....

Third time.....

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MR. BELL

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