

No. 86

2nd Session, 14th Legislature, Alberta
9 Elizabeth II

BILL 86

A Bill to amend The Special Areas Act

HON. MR. HOOKE

Explanatory Note

2. Section 6, subsection (2) presently reads:

“(2) The property liable to assessment and taxation in any special area is the property declared to be so liable by The Assessment Act.”.

3. A new section is added to provide for the special areas having the option of either levying property taxes against machinery and equipment, or levying a business tax, but not both.

4. Commencement of Act.

BILL

No. 86 of 1961

An Act to amend The Special Areas Act

(Assented to _____, 1961)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Special Areas Act*, being chapter 317 of the Revised Statutes, is hereby amended.

2. Section 6, subsection (2) is amended by adding immediately at the end thereof the words "and *The Electric Power and Pipe Line Assessment Act*".

3. The following new section is added immediately after section 6:

6a. Notwithstanding the provisions of this or any other Act the Minister, by order, may exempt from taxation, all or such percentage of the assessment of improvements as described in subclause (iii) of clause (i) of section 2 of *The Assessment Act, 1960*, as he deems advisable.

4. (1) This Act, except section 3, comes into force on the day upon which it is assented to and upon so coming into force section 2 shall be deemed to have been in force at all times on and after the thirty-first day of December, 1960.

(2) Section 3 comes into force on the first day of January, 1962.

No. 86

SECOND SESSION

FOURTEENTH LEGISLATURE

9 ELIZABETH II

1961

BILL

An Act to amend The Special
Areas Act

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. HOOKE
