4th Session, 14th Legislature, Alberta 10 Elizabeth II

BILL 3

A Bill to Incorporate Brooks Agricultural Society

Mr. Delday

BILL

No. 3 of 1962

An Act to Incorporate Brooks Agricultural Society

(Assented to

, 1962)

TATHEREAS a petition has been presented for the Preamble incorporation of a society as therein mentioned, and it is expedient to grant the prayer of the said petition; and

THEREFORE, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. This Act may be cited as "The Brooks Agricultural Short title Society Act".
- 2. Charles Hale, Robert Young, William Jackson, Berry Constitution of society Tibbitt and Richard K. Clarke all of the Town of Brooks in the Province of Alberta, together with such persons as may hereafter become members of the Society, are hereby constituted a body corporate under the name and style of Brooks Agricultural Society, hereinafter known and described as "the Society".

3. The Society shall have power:

Powers of

- (a) to encourage and promote in and in the vicinity of the Town of Brooks and elsewhere in the Province of Alberta, all lawful games, sports and pastimes, and to hold exhibitions, contests, and exercises of all kinds including horse and foot races and other lawful games which require bodily activity or address, and for all the said purposes to offer and grant or contribute toward the provision of prizes, awards and distinctions;
- (b) to promote and improve the breeding of thoroughbred and other racing horses in the Province of Alberta:
- (c) to provide all necessary equipment for the carrying out of the objects of the Society;
- (d) to operate a pari-mutuel betting system during any horse race meeting conducted by the Society:
- (e) to raise money by subscription or otherwise for the objects of the Society;
- (f) to buy, sell and deal in all kinds of provisions and non-alcoholic liquids required by persons frequenting the Society's grounds:

- (g) to subscribe to, become a member of and co-operate with other organizations either incorporated or not, whose objects are altogether or in part similar to those of the Society;
- (h) to promote the physical and social welfare of its members in such manner as the Directors think fit;
- (i) to purchase, take or lease, or otherwise acquire any lands, buildings, easements, or property, real and personal, which may be requisite for the purpose of or capable of being conveniently used in connection with any objects of the Society;
- (j) to sell, manage, lease, mortgage, dispose of, or otherwise deal with the property of the Society.

Capital

4. The Society shall not have a capital divided into shares or declare any dividend or distribute its property among the members thereof during the existence of the Society, and the interest of a member in the Society shall not be transferable.

Application of The Companies Act and The Societies Act

- 5. (1) The provisions of section 5 of *The Companies Act* shall not apply to the Society.
- (2) The provisions of sections 2, 13, 16, 21 and 25 to 31 of *The Societies Act*, shall apply to the Society to the same extent as though, and to the intent and purpose that, the Society were a society incorporated under *The Societies Act*.

Liability of member

6. No member of the Society shall in his individual capacity be liable for any debt or liability of the Society.

Borrowing

7. The Society shall have the power to borrow, raise or secure the payment of money from time to time on such terms and conditions as the Directors may deem expedient and in particular by the issue of debentures or by the transfer or hypothecation to lenders or to trustees for their benefit, of the whole or any part of the immovable property of the Society, but this power shall be exercised only under the authority of the by-laws of the Society.

Revenue

8. The Society may apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercise held by the Society or by way of premiums to the breeders or owners or exhibitors of animals exhibiting or contesting thereat.

Preservation of order

9. The Society may preserve order upon and in the vicinity of its grounds and for that purpose may employ special constables.

Financial transactions 10. Subject to the by-laws of the Society, for the purpose of carrying out any or all of its objects the Society may draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange and other negotiable instruments.

- 11. (1) The persons named herein shall be the first Admission members and the provisional directors of the Society and may provide for the constitution of the Society and the admission of members thereto in the form of by-laws which shall become effective upon the filing of the same with the Registrar of Joint Stock Companies.
- (2) Any such by-laws, not being inconsistent with the law or this Act, shall be binding upon the Society and upon its members.
- 12. This Act comes into force on the day upon which Commence-it is assented to.

FOURTH SESSION

FOURTEENTH LEGISLATURE

10 ELIZABETH II

1962

BILL

An Act to Incorporate Brooks
Agricultural Society