

No. 16

4th Session, 14th Legislature, Alberta
10 Elizabeth II

BILL 16

A Bill to amend The Alberta Municipal Financing
Corporation Act

HON. MR. HINMAN

Explanatory Note

I. Section 31, subsection (1) reads:

"31. (1) Notwithstanding the powers set forth in sections 25 and 26 the corporation shall not borrow any money by the issue and sale of notes, bonds, debentures or other securities or by way of temporary loan where the borrowing would cause the aggregate principal amount of the outstanding notes, bonds, debentures and other securities issued by the corporation, together with the outstanding temporary loans raised by the corporation to exceed the aggregate sum of two hundred and fifty million dollars."

BILL

No. 16 of 1962

An Act to amend The Alberta Municipal Financing Corporation Act

(Assented to _____, 1962)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Alberta Municipal Financing Corporation Act*, being chapter 3 of the Statutes of Alberta, 1956, is amended as to subsection (1) of section 31 by striking out the words "two hundred and fifty" and by substituting the words "three hundred".

2. This Act comes into force on the day upon which it is assented to.

No. 16

FOURTH SESSION

FOURTEENTH LEGISLATURE

10 ELIZABETH II

1962

BILL

An Act to amend The Alberta
Municipal Financing Corporation
Act

Received and read the

First time

Second time

Third time

HON. MR. HINMAN
