

No. 17

4th Session, 14th Legislature, Alberta
10 Elizabeth II

BILL 17

A Bill to amend The Alberta Hail Insurance Act

HON. MR. HINMAN

Explanatory Note

1. This amendment to The Alberta Hail Insurance Act will make The Alberta Hail Insurance Board subject to the tax imposed by The Insurance Corporations Tax Act. The tax is 2% of the gross premiums receivable during the taxation year.

BILL

No. 17 of 1962

An Act to amend The Alberta Hail Insurance Act

(Assented to _____, 1962)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Alberta Hail Insurance Act*, being chapter 137 of the Revised Statutes, is amended by adding the following new section after section 30:

31. (1) *The Insurance Corporations Tax Act* applies to the Board and the expression "insurance company" in that Act shall, for all the purposes of that Act, be deemed to include the Board.

(2) This section applies to every taxation year, as defined in *The Insurance Corporations Tax Act*, commencing with the 1962 taxation year.

2. This Act comes into force on the day upon which it is assented to.

No. 17

FOURTH SESSION

FOURTEENTH LEGISLATURE

10 ELIZABETH II

1962

BILL

An Act to amend The Alberta Hail
Insurance Act

Received and read the

First time

Second time

Third time

HON. MR. HINMAN
