

No. 39

4th Session, 14th Legislature, Alberta
10 Elizabeth II

BILL 39

A Bill to amend The/Prearranged Funeral Services Act

HON. MR. MANNING

Explanatory Note

2. In 1961 the Act was amended to provide that if a plan was discontinued the licensee could retain 12% of the moneys paid. Prior to this the 12% could only be retained if the plan had been in operation for at least three years. Certain amendments that should have been made at that time were overlooked and are now made by this Bill. Section 5, subsection (2) presently reads:

“(2) Subject to subsection (2) of section 7, a licensee may, if the plan so provides, retain not more than twelve per cent of the moneys payable under the plan.”.

3. Section 7, subsections (2) and (3) presently read:

“(2) Where, after a plan has been in operation, a payment is made pursuant to clause (a) of subsection (1), the licensee shall pay to the person entitled to such payment, an amount equal to the sum, if any, retained by the licensee pursuant to subsection (2) of section 5.

(3) Every prearranged funeral plan shall contain a provision that the moneys paid thereunder may be withdrawn in the manner specified in subsections (1) and (2) and without payment of a penalty or other charge, other than as permitted under subsection (3) of section 5.”.

4. Commencement of Act.

BILL

No. 39 of 1962

An Act to amend The Prearranged Funeral Services Act

(Assented to _____, 1962)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Prearranged Funeral Services Act*, being chapter 76 of the Statutes of Alberta, 1960, is hereby amended.

2. Section 5, subsection (2) is amended by striking out the words and figures "Subject to subsection (2) of section 7, a" and by substituting the word "A".

3. Section 7 is amended

(a) by striking out subsection (2),

(b) as to subsection (3) by striking out the words and figures "subsections (1) and (2)" and by substituting the word and figure "subsection (1)".

4. This Act comes into force on the day upon which it is assented to.

No. 39

FOURTH SESSION

FOURTEENTH LEGISLATURE

10 ELIZABETH II

1962

BILL

An Act to amend The Prearranged
Funeral Services Act

Received and read the

First time

Second time

Third time

HON. MR. MANNING
