## 4th Session, 14th Legislature, Alberta 10 Elizabeth II

# **BILL 113**

A Bill to amend The Temporary Provincial Employees Retirement Act

Hon. Mr. Hooke

## **Explanatory Note**

### 2. Section 4 presently reads:

"4. The board has the same powers under this Act as it has under the provisions of section 18 of The Public Service Pension Act.".

### A reference is corrected.

## 3. Section 5, subsection (4) presently reads:

"(4) An employee who makes contributions may not reduce the rate at which his contributions are being made unless the reduction is authorized by the board.".

Under section 5, subsection (1) a temporary employee may contribute at a rate between 3% and 10% of his salary.

### 4. Section 9, subsection (2) presently reads:

"(2) If the board so approves, an employee may continue to be employed after he has attained the age of sixty-five years, but he is not entitled to receive any benefits under this Act before the date of final termination of his service or in respect of any service rendered after he has attained the age of sixty-five years.".

## 5. Section 10, subsection (1a) presently reads:

"(1a) If a retiring employee so requests and if the board approves, the employee may receive in lieu of an annuity a lump sum payment of the amounts referred to in subsection (1) or such other form of payment as may be deemed by the board to be in the best interests of the employee.".

## **6.** Section 11, subsections (2) and (3) presently read:

"(2) If an employee after being so notified fails, before attaining the age of sixty-five years, to exercise his choice of the form of annuity or payment to be received by him, he shall upon retirement receive a lump sum payment as provided by clause (a) of subsection (1) of section 10.

(3) Notwithstanding subsection (2), where an employee's services are retained for any period after his attaining sixty-five years, the employee may upon retirement exercise his choice of the form of annuity or payment to be received by him, but if the employee fails to exercise his choice at that time he shall receive a lump sum payment as provided by clause (a) of subsection (1) of section 10.".

## BILL

## No. 113 of 1962

An Act to amend The Temporary Provincal Employees
Retirement Act

(Assented to

, 1962)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. The Temporary Provincial Employees Retirement Act, being chapter 54 of the Statutes of Alberta, 1956, is hereby amended.
- 2. Section 4 is amended by striking out the figures "18" and by substituting the figures "27".
- 3. Section 5 is amended by striking out subsection (4) and by substituting the following:
- (4) An employee who makes contributions may at any time reduce the rate at which his contributions are being made if the reduction is not less than three per cent of his salary.
  - 4. Section 9, subsection (2) is amended
    - (a) by striking out the words "If the board so approves, an employee may continue" and by substituting the words "If an employee continues",
    - (b) by striking out the word "but".
- 5. Section 10, subsection (1a) is amended by striking out the words "and if the board approves, the employee" and by substituting the word "he".
- **6.** Section 11 is amended by striking out the words and figures "clause (a) of subsection (1)" where they occur in subsections (2) and (3) and by substituting the word and figure "subsection (1a)".

### 7. Section 14 presently reads:

"14. An employee may nominate a beneficiary and the board shall deal with all such nominations in the manner provided in section 14 of The Public Service Pension Act.".

### 8. Section 15 presently reads:

"15. (1) If an employee dies while in the service of the government and his beneficiary is not his widow or dependent child or children under the age of eighteen years, the amount of his contributions together with the accrued interest thereon shall be paid to his beneficiary.

(2) If an employee who becomes physically or mentally disabled is retired, or if the beneficiary of a deceased employee is his widow or his dependent child or children under the age of eighteen years, the employee or beneficiary is entitled to receive

- (a) a lump sum payment in the amount jointly prescribed in clause (a) of subsection (1) of section 10, or
- (b) such equivalent annuity or payment by instalments as in the discretion of the board, may be deemed in the circumstances of the case to be most advantageous to the employee or beneficiary.".

### 9. Section 20a, subsection (1) reads:

"20a. (1) The board may enter into a reciprocal agreement with the pension board of the Alberta Government Telephones, or any other body or corporation or, in the case of a teacher, with the Board of Administrators of the Teachers' Retirement Fund, for the purpose of transferring any credits to which any person may be entitled who is being transferred to or from employment of the Government, from or to the employment of any other body or corporation or in the case of a teacher, from or to the employment of the employer of a teacher within the meaning of The Teachers' Retirement Fund Act, if

(a) the other body or corporation was established by or is operated

- (a) the other body or corporation was established by or is operated on behalf of the Government, and
- (b) the employees of the other body or corporation are subject to the provisions of a retirement pension or superannuation plan involving employee contributions.".

### 10. Commencement of Act.

- 7. Section 14 is amended by striking out the figures "14" and by substituting the figures "24".
  - 8. Section 15 is amended
    - (a) as to subsection (1) by striking out the word "eighteen" and by substituting the word "twenty-one",
    - (b) as to subsection (2)
      - (i) by striking out the word "eighteen" and by substituting the word "twenty-one",
      - (ii) by striking out the words and figure "clause
        (a) of subsection (1)" in clause (a) and by substituting the words and figure "subsection (1a)".
- **9.** Section 20a, subsection (1) is amended by striking out clause (a).
- 10. This Act comes into force on the first day of April, 1962.

## FOURTH SESSION

### FOURTEENTH LEGISLATURE

10 ELIZABETH II

1962

# BILL

An Act to amend The Temporary Provincial Employees Retirement Act

Received and read the

First time

Second time

Third time

Hon. Mr. Hooke