

No. 2

5th Session, 14th Legislature, Alberta
11 Elizabeth II

BILL 2

A Bill to amend The Alberta Wheat Pool Act, 1929

MR, SAYERS

Explanatory Note

2. Section 40, clause (i) presently reads:

"40. When authorized by resolution of the delegates the Pool may use the commercial and elevator reserves or any earnings in its hands, which have resulted from the use thereof to buy commercial and elevator reserves, or either of them, which were accumulated by deduction under the marketing agreements, First and Second Series, or by operation of section 35b hereof

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- (i) from other corporate members which, at the time of purchase, have been members of the Pool for such period, not being less than twenty years, as the directors may at any time or from time to time by resolution prescribe;

Provided that no payment shall be made to any member holding reserves of a nominal value of \$5.00 or less at the time of any such purchase until the reserve holdings of all members who were signers of the marketing agreement, First and Second Series, has been reduced by purchase hereunder to the nominal value of five dollars."

BILL

No. 2 of 1963

An Act to amend The Alberta Wheat Pool Act, 1929

(Assented to _____, 1963)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Alberta Wheat Pool Act, 1929 Amendment Act, 1963*".

2. *The Alberta Wheat Pool Act, 1929*, being chapter 73 of the Statutes of Alberta, 1929, is hereby amended as to section 40 by striking out clause (i) and by substituting therefor the following:

- (i) from other corporate members which, on a date to be fixed by resolution of the delegates authorizing the purchase, have been members of the Alberta Wheat Pool for such period as may be prescribed in such resolution;

3. This Act comes into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times on and after the first day of January, 1963.

FIFTH SESSION

FOURTEENTH LEGISLATURE

11 ELIZABETH II

1963

BILL

An Act to amend The Alberta
Wheat Pool Act, 1929

Received and read the

First time

Second time

Third time

MR. SAYERS
