

No. 3

5th Session, 14th Legislature, Alberta
11 Elizabeth II

BILL 3

A Bill to Incorporate the Stettler Light Horse Association

MR. NORRIS

BILL

No. 3 of 1963

An Act to Incorporate the Stettler Light Horse Association

(Assented to _____, 1963)

Preamble

WHEREAS a petition has been presented for the incorporation of the Stettler Light Horse Association and it is expedient to grant the prayer of the said petition:

THEREFORE, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

Short title

1. This Act may be cited as "*The Stettler Light Horse Association Act*".

Incorporation

2. Elwood Smith, Willard Gilbert, Gordon Sorge, Ralph Innocent, Tim Adams, Elmer Haney, Orville Strandquist and Leonard Watson, all of Stettler, in the Province of Alberta, together with such persons as may hereafter become members of the Association, are hereby constituted a body corporate under the name and style of Stettler Light Horse Association, hereinafter referred to as "the Association".

Head office

3. The head office of the Association shall be in the Town of Stettler, in the Province of Alberta.

Powers of Association

4. The Association shall have power:

- (a) to encourage, sponsor, hold and promote in the Town of Stettler and elsewhere in the Province of Alberta all lawful games, sports and pastimes, and track and field meets, and harness trotting, pacing and other horse races, and other exhibitions, contests and exercises of all kinds, and for all the said purposes to offer and grant, or contribute toward the provision of prizes, awards and distinctions;
- (b) to promote and improve the breeding of thoroughbred, standard and other racing horses in the Province of Alberta;
- (c) to provide all necessary equipment for the carrying out of the objects of the Association;
- (d) to operate a pari-mutuel betting system during any horse race meeting conducted by the Association in accordance with the *Criminal Code* of Canada;
- (e) to raise money by subscription or otherwise for the objects of the Association;

- (f) to buy, sell and deal in all kinds of provisions and non-alcoholic liquids required by the persons frequenting the Association's grounds;
- (g) to subscribe to, become a member of and co-operate with other organizations either incorporated or not, whose objects are altogether or in part similar to those of the Association;
- (h) to promote the physical and social welfare of its members in such manner as the Directors think fit;
- (i) to purchase, take or lease, or otherwise acquire any lands, buildings, easements, or property, real and personal, which may be requisite for the purpose of or capable of being conveniently used in connection with any objects of the Association;
- (j) to sell, manage, lease, mortgage, dispose of, or otherwise deal with the property of the Association;
- (k) to acquire the property of and carry on the business or undertaking of the Stettler Light Horse Association, a body corporate incorporated under *The Societies Act* of the Province of Alberta.

Capital

5. The Association shall not have a capital divided into shares or declare any dividend or distribute its property among the members thereof during the existence of the Association, and the interest of a member in the Association shall not be transferable.

Application of *The Companies Act* and *The Societies Act*

6. (1) The provisions of section 5 of *The Companies Act* do not apply to the Association.

(2) The provisions of sections 2, 13, 16, 21 and 25 to 31 of *The Societies Act*, apply to the Association to the same extent as though, and to the intent, and purpose that, the Association were a society incorporated under *The Societies Act*.

Liability of member

7. No member of the Association shall in his individual capacity be liable for any debt or liability of the Association.

Additional powers

8. The Association in addition to all other powers shall have power

- (a) to borrow or raise or secure the payment of money by negotiable instruments and by the issue of debentures, or debenture stock, bonds, mortgages or obligations, charged upon the property of the Association and to extend the period for payment of the same, and to purchase, redeem or pay off any such securities in whole or in part,
- (b) to invest its funds or any portion thereof, either directly in the name of the Association, or indirectly in the name of trustees, in the purpose of such securities as it may deem advisable, and to lend its funds or any portion thereof on any such securities, and

(c) to mortgage or charge all or any part of the property of the Association either for the payment or security for a debt or otherwise.

Revenue **9.** The Association may apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercise held by the Association or by way of premiums to the breeders or owners or exhibitors of animals exhibiting or contesting thereat.

Preservation of order **10.** The Association may preserve order upon and in the vicinity of its grounds and for that purpose may employ special constables.

Financial transactions **11.** Subject to the by-laws of the Association, for the purpose of carrying out any or all of its objects the Association may draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange and other negotiable instruments.

Admission of members **12.** (1) The persons named herein shall be the first members and the provisional directors of the Association and may provide for the constitution of the Association and the admission of members thereto in the form of by-laws which shall become effective upon the filing of the same with the Registrar of Joint Stock Companies.

(2) Any such by-laws, not being inconsistent with the law or this Act, shall be binding upon the Association and upon its members.

Commencement of Act **13.** This Act comes into force on the day upon which it is assented to.

FIFTH SESSION

FOURTEENTH LEGISLATURE

11 ELIZABETH II

1963

BILL

An Act to Incorporate the Stettler
Light Horse Association

Received and read the

First time

Second time

Third time

MR. NORRIS
