

No. 25

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5th Session, 14th Legislature, Alberta  
11 Elizabeth II

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## **BILL 25**

A Bill to amend The Treasury Branches Act

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HON. MR. HINMAN

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## **Explanatory Note**

### **2. Section 5, subsection (1) presently reads:**

"5. (1) The Minister may receive from depositors deposits of money, bank cheques, legal tender, currency, coinage, or orders upon treasury branches, subject to such terms and conditions as may be prescribed in the contract entered into between the Provincial Treasurer and the depositor pursuant to the provisions of this Act."

### **3. Section 9 presently reads:**

"9. Subject to section 10, all earnings and profits of the treasury branches arising in connection with the operation thereof shall be paid into and form part of the General Revenue Fund of the Province, and all expenditures made and liabilities incurred pursuant to this Act shall be paid out of such sums as the Legislative Assembly may from time to time appropriate by vote for that purpose."

The amendment is meant to make it clear that liabilities or expenditures of Treasury Branches are chargeable to the General Revenue Fund.

### **4. Commencement of Act.**

# BILL

No. 25 of 1963

An Act to amend The Treasury Branches Act

(Assented to \_\_\_\_\_, 1963)

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** *The Treasury Branches Act*, being chapter 344 of the Revised Statutes, is hereby amended.

**2.** Section 5 is amended by striking out subsection (1) and by substituting the following:

**5.** (1) The Minister may receive as a deposit the money, bank cheques, legal tender, currency or coinage of any country or an order upon a treasury branch subject to such terms and conditions as may be prescribed in the contract entered into between the Provincial Treasurer and the depositor pursuant to the provisions of this Act.

**3.** Section 9 is struck out and the following section is substituted:

**9.** Subject to section 10, all earnings and profits of the treasury branches arising in connection with the operation thereof shall be paid into and form part of the General Revenue Fund of the Province, and all expenditures made and liabilities incurred pursuant to this Act shall be paid out of and be chargeable to the General Revenue Fund of the Province.

**4.** This Act comes into force on the day upon which it is assented to.

No. 25

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FIFTH SESSION

FOURTEENTH LEGISLATURE

11 ELIZABETH II

1963

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**BILL**

An Act to amend The Treasury  
Branches Act

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Received and read the

First time .....

Second time .....

Third time .....

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HON. MR. HINMAN

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