

No. 49

5th Session, 14th Legislature, Alberta
11 Elizabeth II

BILL 49

A Bill to amend The Treasury Department Act

HON. MR. HINMAN

Explanatory Note

2. Provision is made to pay obligations of the Province under guarantees out of the General Revenue Fund.

3. Commencement of Act.

BILL

No. 49 of 1963

An Act to amend The Treasury Department Act

(Assented to , 1963)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Treasury Department Act, being chapter 343 of the Revised Statutes, is hereby amended.

2. The following new section is added immediately after section 88:

89. Where under any Act, any guarantee has been given by or on behalf of the Province or the Province is liable as guarantor for the payment of the principal or interest of any loan or obligation or of any bonds, debentures or other securities, and it becomes necessary under the terms of any guarantee or it becomes desirable to make payment thereunder, the Lieutenant Governor in Council, without any further appropriation, may direct that such payment be made out of the General Revenue Fund.

3. This Act comes into force on the day upon which it is assented to.

No. 49

FIFTH SESSION
FOURTEENTH LEGISLATURE
11 ELIZABETH II
1963

BILL

An Act to amend The Treasury
Department Act

Received and read the

First time

Second time

Third Time

HON. MR. HINMAN
