5th Session, 14th Legislature, Alberta 11 Elizabeth II

BILL 62

A Bill to amend The Irrigation Districts Act

HON. MR. STROM

Explanatory Note

- 2. Section 14 is amended because the references in the section to the Board of Public Utility Commissioners and The Public Utilities Act relate to The Public Utilities Act which was repealed and replaced by The Public Utilities Board Act in 1960.
 - 3. See note to clause 2 of this Bill.
- 4. Section 20a is added to allow a board to borrow money for works and to provide for the Lieutenant Governor in Council to guarantee such borrowings.

- 5. See clause 4 of this Bill. Subsection (3) of section 43 presently reads:
 - "(3) No money received by a board upon a debenture issue shall be expended at any time without the prior approval of the council.".
 - 6. Commencement of Act.

BILL

No. 62 of 1963

An Act to amend The Irrigation Districts Act

(Assented to , 1963)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. The Irrigation Districts Act, being chapter 162 of the Revised Statutes, is hereby amended.
 - 2. Section 14 is amended
 - (a) by striking out the words "Board of Public Utility Commissioners" wherever they occur and by substituting the words "Public Utilities Board",
 - (b) as to subsection (7) by striking out the words "The Public Utilities Act" and by substituting the words "The Public Utilities Board Act".
- **3.** Section 15, subsection (3) is amended by striking out the words "Board of Public Utility Commissioners" wherever they occur and by substituting the words "Public Utilities Board".
- 4. The following section is added immediately after section 20:
- **20**a. (1) A board may borrow money for the construction and repair of works in such amounts and on such terms that the Lieutenant Governor in Council may approve.
- (2) The Lieutenant Governor in Council may guarantee the repayment of all of or a portion of any money borrowed by a board under this section.
- **5.** Section 43 is amended by striking out subsection (3) and by substituting the following:
- (3) No money obtained by a board by a debenture issue or by a loan made under section 20a shall be expended without the prior approval of the council.
- **6.** This Act comes into force on the day upon which it is assented to.

FIFTH SESSION

FOURTEENTH LEGISLATURE

11 ELIZABETH II

1963

BILL

An Act to amend The Irrigation Districts Act

Hon. Mr. Stro	= ~
Third Time	
Second time	
First time	
Received and read the	