

No. 29

1st Session, 15th Legislature, Alberta
12 Elizabeth II

BILL 29

An Act respecting Nullification of an Amalgamation
between Medallion Petroleums Limited and its
Subsidiary Pathfinder Leaseholds Limited

MR. LUDWIG

BILL

No. 29 of 1964

An Act respecting Nullification of an Amalgamation
between Medallion Petroleums Limited and its
Subsidiary Pathfinder Leaseholds Limited

(Assented to _____, 1964)

Preamble

WHEREAS the petitioners Medallion Petroleums Limited and its wholly owned subsidiary, Pathfinder Leaseholds Limited were amalgamated under *The Companies Act*, pursuant to an order of the court made and entered on the 25th day of February, 1960; and

WHEREAS by order of the court made and entered on the 16th day of January, 1961, the order of the 25th day of February, 1960, was declared to be and have been void for all purposes as though the same had never been made or entered; and

WHEREAS questions have arisen concerning the effect of these orders; and

WHEREAS the petitioners have prayed for an Act declaring that Medallion Petroleums Limited and Pathfinder Leaseholds Limited are not and never have been amalgamated; and

WHEREAS it is expedient to grant the prayer of the petition:

THEREFORE, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

Declaration
of nullifi-
cation

1. It is hereby declared that Medallion Petroleums Limited and Pathfinder Leaseholds Limited are not and never have been amalgamated.

Effect of
declaration

2. All acts and proceedings done subsequent to the order made and entered on the twenty-fifth day of February, 1960, which might except for this Act, be considered to be the acts and proceedings of the amalgamated company

(a) shall with respect to acts and proceedings concerning the assets and liabilities of Pathfinder Leaseholds Limited, as they existed prior to that date, be deemed to be the acts and proceedings of Pathfinder Leaseholds Limited, and

(b) shall with respect to all other acts and proceedings, be deemed to be the acts and proceedings of Medallion Petroleums Limited.

Commence-
ment of Act

3. This Act comes into force on the day upon which it is assented to.

No. 29

FIRST SESSION
FIFTEENTH LEGISLATURE
12 ELIZABETH II
1964

BILL

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an Amalgamation between Me-
dallion Petroleums Limited and its
Subsidiary Pathfinder Leaseholds
Limited

Received and read the

First time

Second time

Third time

MR. LUDWIG
