No. 67

1st Session, 15th Legislature, Alberta 12 Elizabeth II

BILL 67

A Bill to amend The Conditional Sales Act

HON. MR. MANNING

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Explanatory Note

1. This Bill amends The Conditional Sales Act (chapter 54 of the Revised Statutes) to conform with an amendment made in 1960 to a similar provision in The Bills of Sale Act.

2. Section 14, subsection (1) presently reads:

"14. (1) In the event of the permanent removal into Alberta of goods or chattels of the value of fifteen dollars or over and subject to an agreement, proviso or condition made or executed outside Alberta that the right of property or right of possession in whole or in part remains in the seller or bailor notwithstanding that the actual pos-session of the goods or chattels passes to the buyer or ballee, then, unless the agreement, proviso or condition is in a conditional sale agreement that

(a) contains such a description of the goods or chattels the subject of the sale or bailment, that the same may be readily and easily known and distinguished, and
(b) is registered as required by subsection (2), (3) or (4) by filling a copy of the agreement and of the affidavits and instruments relating thereto, proved to be true copies by the affidavit of some person who has compared the same with the originals,

some person who has compared the same with the originals, the seller or bailor is not permitted to set up a right of property or right of possession in or of the said goods or chattels against the creditors of the buyer or bailee, a trustee in bankruptcy, a liquidator in winding-up proceedings, purchasers or mortgagees of or from the buyer or bailee of such goods in good faith for valuable consideration whose conveyances or mortgages have been duly registered or are valid without registration, or against judgments, executions or attachments against the buyer or bailee.".

3. Commencement of Act.

BILL

No. 67 of 1964

An Act to amend The Conditional Sales Act

(Assented to , 1964)

H^{ER} MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Conditional Sales Act is hereby amended.

2. Section 14, subsection (1), clause (b) is amended by striking out the words "proved to be true copies by the affidavit of some person who has compared the same with the originals,".

3. This Act comes into force on the day upon which it is assented to.

No. 67

FIRST SESSION

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FIFTEENTH LEGISLATURE

12 ELIZABETH II

1964

BILL

An Act to amend The Conditional Sales Act

Received and read the

First time

Second time

Third time

HON. MR. MANNING