

No. 79

1st Session, 15th Legislature, Alberta
12 Elizabeth II

BILL 79

A Bill to Incorporate the Alberta Medical Research and
Education Foundation

HON. DR. ROSS

Explanatory Note

1. This Bill will establish a foundation to which donations, grants and bequests may be made for the furtherance of medical research and education.

2. Establishment of Foundation.

3. Objects of Foundation.

4. Duties and powers of Foundation.

5. Appointment of trustees.

BILL

No. 79 of 1964

An Act to Incorporate the Alberta Medical Research and
Education Foundation

(Assented to _____, 1964)

HER MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as "*The Alberta Medical Research and Education Foundation Act*".

2. There is hereby established a corporation with the name of the Alberta Medical Research and Education Foundation consisting of the trustees appointed pursuant to section 5.

3. The objects of the Foundation are

- (a) to seek and receive by gift, bequest, devise, transfer, or otherwise, property of every nature and description, and
- (b) subject to any prior trust conditions imposed upon the use of such property, to hold, use and administer it for the purpose of maintaining and advancing medical research within the Province and furthering educational opportunities in the general field of health and medicine.

4. The Foundation:

- (a) shall apply its property or expend the income therefrom for such particular purposes, including trust conditions imposed, that might not otherwise be readily met out of public funds;
- (b) shall invest its funds in securities authorized by law for investment of trust funds or as may be directed by the donor;
- (c) may enter into such contracts and do all such other things as may be necessary, desirable or expedient to effect its objects.

5. (1) The Lieutenant Governor in Council may appoint not more than fifteen trustees to hold office during pleasure and shall appoint one of them to be chairman.

6. Management of Foundation.

7. Appointment of committees.

8. Commencement of Act.

(2) A majority of the trustees for the time being constitute the quorum required for the meeting of the trustees.

(3) The trustees shall meet at least once a year on a date to be fixed by the chairman of the trustees.

6. (1) The trustees may make by-laws respecting

(a) the appointment, functions, duties and removal of all agents, officers and servants of the Foundation and their remuneration,

(b) the time and place for the meetings of the trustees and the procedure to be followed at such meetings, and

(c) the general conduct in every particular of the affairs of the Foundation.

(2) A by-law does not become effective

(a) unless it is passed by a majority of the trustees holding office, and

(b) until it is approved by the Lieutenant Governor in Council.

(3) A by-law signed by a majority of the trustees holding office is as valid and effective as if passed at a meeting of the trustees.

7. (1) The trustees may at any time delegate any of their powers to committees consisting of such of the trustees and of such other persons as the trustees deem advisable.

(2) Any committee so formed shall, in the exercise of the powers so delegated, conform and be subject to the directions, restrictions and regulations, if any, that are imposed upon it by the trustees.

8. This Act comes into force on the day upon which it is assented to.

No. 79

FIRST SESSION
FIFTEENTH LEGISLATURE

12 ELIZABETH II

1964

BILL

An Act to Incorporate the Alberta
Medical Research and Education
Foundation

Received and read the

First time

Second time

Third time

HON. DR. ROSS
