

No. 5

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2nd Session, 15th Legislature, Alberta  
13 Elizabeth II

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## **BILL 5**

A Bill to Incorporate Red Deer Exhibition Association

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MR. URE

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# BILL

No. 5 of 1965

An Act to Incorporate Red Deer Exhibition Association

(Assented to \_\_\_\_\_, 1965)

Preamble

**W**HEREAS the persons hereinafter named have by their Petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition:

NOW THEREFORE Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

Short title

**1.** This Act may be cited as "*The Red Deer Exhibition Association Act*".

Incorporation

**2.** Allan Smith, John A. Morton, Ruby MacFarlane, William J. Yule, M. Gertrude Richards, Charles M. McPhee, Donald W. Robertson, Gordon Towers and Terence Oldford, all of Red Deer, in the Province of Alberta, together with such persons as become shareholders in the Company, are incorporated under the name of "Red Deer Exhibition Association", herein called "the Company".

Provisional directors and constitution

**3.** The persons named in section 2 are the provisional directors of the Company and may provide for the constitution and regulations of the Company in the form of and to be known as the Articles of Association of the Company, which, to the extent that they are not inconsistent with this Act or *The Companies Act*, shall become effective and be binding upon the Company and its shareholders upon being filed with the Registrar of Joint Stock Companies.

Capital stock

**4.** The capital stock of the Company shall be five hundred dollars divided into five hundred shares of a par value of one dollar each.

Head office

**5.** The head office of the Company shall be in the city of Red Deer, in the Province of Alberta.

Powers

**6.** (1) The Company is hereby empowered:

(a) to promote, organize, conduct and hold in the vicinity of the City of Red Deer, in the Province of Alberta, agricultural, horse, cattle, dairying,

stock raising, horticultural, poultry, industrial arts, science, and other exhibitions, shows, sales and expositions of all kinds, race meetings and athletic sports matches of all kinds, and otherwise utilize the Company's property, rights and assets, and to give and contribute towards prizes, cups, stakes and other rewards;

- (b) to carry on generally the business of furnishing entertainment and amusement to the public, to carry on the business of racecourse, amusement park, circus, theatre, exhibitions and performances of all kinds, in all its branches and to lay out and prepare any lands for the running of horse and all kinds of races, and for any kind of athletic sports and games; to acquire by purchase or otherwise and to construct, maintain and provide all kinds of buildings, halls, grand or other stands, stables and paddocks, and other erections, conveniences, lands, grounds, parks and equipment which may seem directly or indirectly conducive to the Company's objects, and to use and permit the same to be used on such terms as the Company thinks fit for any purposes, public or private, including public, political, private and other gatherings, meetings, conventions, exhibitions, concerts, lectures, dinners, picnics and for performances, entertainments, amusements and shows of all kinds;
- (c) to conduct pari-mutuel betting and operate a pari-mutuel system in accordance with the *Criminal Code*;
- (d) to provide, engage and employ actors, dancers, singers and all other kinds of performers, artists or athletes, and to charge entrance and other fees to the public for such exhibitions, shows, entertainments, meetings and for any of the activities and businesses of the Company;
- (e) generally to promote any activity beneficial to agriculture, the agricultural community and the city of Red Deer and its citizens;
- (f) to borrow or raise and secure the payment of money in such manner and on such terms as may be expedient, and in particular, and without in any way limiting the generality of the foregoing, to mortgage and charge the undertaking and all or any of the real and personal property, and all or any of the uncalled capital of the Company, and to issue at par, or at a premium or discount, bonds, debentures, mortgages, debentures and debenture stock payable to bearer or otherwise, either permanent or redeemable, and collaterally, grant securities under the *Bank Act* (Canada) and to secure any or all of the obligations of the Company by trust deed or other deeds, writings or assurances, and to

issue and deposit any securities which the Company has power to issue by way of mortgage to secure any sum less than the nominal amount of such securities, and also by way of security for the performance of any contracts or obligations of the Company;

(g) to pay all or any of the expenses, incurred in connection with the formation, promotion, organization and incorporation of the Company;

(h) to acquire the property of and carry on the business and undertaking of the Red Deer Agricultural Society, a body corporate incorporated by chapter 117 of the Statutes of Alberta, 1949.

(2) The powers authorized or implied by subsection (1) of section 19 of *The Companies Act* apply to the Company except and to the extent that the same may be inconsistent with this Act.

Dividends      **7.** The Company shall not declare or pay any dividends nor distribute its property amongst the shareholders of the Company.

*The Companies Act*      **8.** *The Companies Act* applies to the Company, except and to the extent that it may be inconsistent with the express enactments of this Act, and for the purposes thereof, the Company shall be treated as if it were registered under section 165 of *The Companies Act*.

Liability      **9.** The liability of the shareholders of the Company is limited.

Repeal      **10.** Upon the Company exercising the power given by clause (c) of subsection (1) of section 6 of this Act, clause (c) of section 5 of chapter 117 of the Statutes of Alberta, 1949, shall stand repealed.

Commence-  
ment of Act      **11.** This Act comes into force on the day upon which it is assented to.

No. 5

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SECOND SESSION

FIFTEENTH LEGISLATURE

13 ELIZABETH II

1965

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## **BILL**

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Exhibition Association

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Received and read the

First time.....

Second time.....

Third time.....

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MR. URE

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