

No. 15

2nd Session, 15th Legislature, Alberta
13 Elizabeth II

BILL 15

A Bill to Incorporate the Medicine Hat Racing Association

MR. LEINWEBER

BILL

No. 15 of 1965

An Act to Incorporate the Medicine Hat Racing Association

(Assented to _____, 1965)

Preamble

WHEREAS a petition has been prepared for incorporation of the Medicine Hat Racing Association as therein mentioned, and it is expedient to grant the prayer of the said Petition.

THEREFORE, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

Incorporation

1. Eugene Burton, Dirk Arend Scholten, Donald S. Hawthorne, Emerson C. Porter and James G. Kidd, of the City of Medicine Hat, Alberta, together with such persons as may hereafter become members of the Association, are by the provisions of this enactment duly constituted a body corporate under the name, style and designation of the Medicine Hat Racing Association, hereafter referred to as "the Association".

Head office

2. The head office of the Association shall be in the city of Medicine Hat, in the Province of Alberta.

Purpose of Association

3. The purpose of the Association shall be the holding and operating in or adjacent to the city of Medicine Hat exhibitions and contests of standardbred and thoroughbred horses or anything of a like nature calculated to promote and improve the raising and breeding of trotting and pacing horses and thoroughbred horses.

Powers

- 4.** The Association shall have the power
- (a) to promote and improve the breeding of standardbred and thoroughbred horses in the Province,
 - (b) to acquire land in the Province of Alberta and to lay out, maintain and operate race courses, and to construct club houses and all buildings incidental to the purpose of the Association,
 - (c) to hold exhibitions and contests and exercises for promoting skill in the use of arms, and for promoting harness, trotting and pacing, or thoroughbred races and for promoting athletic matches and competitions, and for all the said purposes to

offer and grant or contribute toward the provision of prizes, awards and distinctions,

- (d) to conduct pari-mutuel betting on such games and races in accordance with the *Criminal Code*,
- (e) from time to time to sell, lease or otherwise dispose of the whole or any part of the property and undertaking of the Association, and to acquire other property in place or stead thereof by purchase, lease or otherwise,
- (f) to promote the physical, social and economic welfare of its members, and
- (g) to enter into all contracts and agreements necessary or expedient to be entered into for the foregoing purposes.

Capital
stock

5. (1) The capital stock of the Association shall be twenty thousand dollars divided into two thousand shares of ten dollars each.

(2) The said stock may be divided into such classes, whether ordinary shares, preference shares, or otherwise as the directors think fit, and the directors shall have power to attach to any class of shares such rights, privileges and priorities as may be determined, and subject such shares, or any of them, to such conditions or restrictions as they may decide.

(3) The Association may exercise any and all of the powers and rights contained in Part IV of *The Companies Act*.

Liability of
shareholders

6. The holders of shares in the Association shall not be personally liable for the debts of the Association or liable to the Association in any sum except such portion of the amount they may have agreed to pay for their shares as may remain at any time unpaid.

Powers

7. The Association in addition to all other powers shall have power

- (a) to borrow or raise or secure the payment of money by negotiable instruments and by the issue of debentures or debenture stock, bonds, mortgages or obligations, charged upon the property of the Association and to extend the period for payment of the same, and to purchase, redeem or pay off any such securities in whole or in part,
- (b) to invest its funds or any portion thereof, either directly in the name of the Association, or indirectly in the name of trustees, in the purchase of such securities as it may deem advisable, and to lend its funds or any portion thereof on any such securities, and
- (c) to mortgage or charge all or any part of the pro-

perty of the Association either for the payment or security for a debt or otherwise.

- Receipts and revenues **8.** The Association shall have power to apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercises held by the Association or by way of premiums to the breeders or owners or exhibitors of animals exhibiting or contesting thereat.
- Preservation of order **9.** The Association shall have power to preserve order upon and in the vicinity of its grounds and for that purpose to employ special constables.
- Provisional directors **10.** The persons named herein shall be the provisional directors of the Association and shall have power to provide for the constitution of the Association and for the admission of members thereto.
- General meetings **11.** A general meeting of the Association shall be held within twelve months from the date of the passing of this Act and in each calendar year thereafter and at the first of such general meetings the management of the Association shall be vested in a board consisting of such number of members as the Association may from time to time determine and shall be elected annually at such general meetings.
- By-laws **12.** A majority of the shareholders of the Association may from time to time make and repeal or amend all such by-laws and regulations for the carrying on of the affairs of the Association as they may see fit and any such by-laws or regulations not inconsistent with the law or this Act shall be binding upon the Association and its members.
- Accounting **13.** The Association shall at all times when called upon to do so by the Lieutenant Governor in Council render an account in writing of its property and affairs.
- General laws **14.** The powers herein granted shall be subject to the general laws of the Province now in force or hereafter enacted.
- Short title **15.** This Act may be cited as "*The Medicine Hat Racing Association Act*".
- Commencement of Act **16.** This Act comes into force on the day upon which it is assented to.

No. 15

SECOND SESSION

FIFTEENTH LEGISLATURE

13 ELIZABETH II

1965

BILL

An Act to Incorporate the Medicine
Hat Racing Association

Received and read the

First time.....

Second time.....

Third time.....

MR. LEINWEBER
