2nd Session, 15th Legislature, Alberta 13 Elizabeth II

BILL 22

A Bill to Incorporate Monarch Savings & Trust Corporation

Mr. Ludwig

BILL

No. 22 of 1965

An Act to Incorporate Monarch Savings & Trust Corporation

(Assented to

, 1965)

Preamble

WHEREAS the persons hereinafter named have by their Petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the said petition:

NOW THEREFORE Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

Short title

1. This Act may be cited as "The Monarch Savings & Trust Corporation Act".

Incorporation 2. Charles Gerald Smith, Barrister, Harvey Bliss, Chartered Accountant, Robert L. Stern, Property Manager, John Andersen, Contractor and Lynn Garrison, Executive, all of the City of Calgary, in the Province of Alberta, are hereby created, constituted and declared to be a body corporate and politic under the name of "Monarch Savings & Trust Corporation", hereinafter called "the Company".

Provisional directors

3. The persons named in section 2 shall be the provisional directors of the Company.

Capital stock 4. The capital stock of the Company shall be two hundred and fifty thousand dollars, divided into two hundred and fifty thousand shares of one dollar each.

Head office 5. The head office of the Company shall be in the city of Calgary, in the Province of Alberta.

The Trust Companies Act, 1960 **6.** The Company has all the powers, privileges and immunities conferred by, and is subject to all the limitations, liabilities and provisions of *The Trust Companies Act.* 1960.

Commencement of Act 7. This Act comes into force on the day upon which it is assented to.

SECOND SESSION

FIFTEENTH LEGISLATURE

13 ELIZABETH II

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BILL

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MR. LUDWIG