

No. 129

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2nd Session, 15th Legislature, Alberta  
13 Elizabeth II

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## **BILL 129**

A Bill to amend The Homestead Lease Loan Act

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HON. MR. RUSTE

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### **Explanatory Note**

General. This Bill amends chapter 142 of the Revised Statutes to authorize the Lieutenant Governor in Council to fix interest rates on loans by regulation.

#### **4. Commencement of Act.**

# BILL

No. 129 of 1965

An Act to amend The Homestead Lease Loan Act

(Assented to \_\_\_\_\_, 1965)

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Homestead Lease Loan Act* is hereby amended.
2. Section 6 is repealed.
3. Section 16 is amended
  - (a) by striking out the word "and" at the end of clause (d),
  - (b) by relettering clause (e) as clause (g) and by adding the following clauses after clause (d):
    - (e) prescribe the payment of interest at any rate not exceeding six per cent per annum on money payable by any person under a loan granted by the Minister,
    - (f) prescribe the payment of interest at any rate not exceeding six per cent per annum on money payable under any loan granted by the Minister that is not paid within one month from the date it is due, and
4. This Act comes into force on the day upon which it is assented to.

No. 129

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SECOND SESSION

FIFTEENTH LEGISLATURE

13 ELIZABETH II

1965

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## **BILL**

An Act to amend The Homestead  
Lease Loan Act

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Received and read the

First time.....

Second time.....

Third time.....

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HON MR. RUSTE

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