

No. 132

2nd Session, 15th Legislature, Alberta
13 Elizabeth II

BILL 132

A Bill to amend The Land Titles Act

HON. MR. MANNING

Explanatory Note

1. This Bill amends chapter 170 of the Revised Statutes.

2. Section 161, subsection (1) presently reads:

161. (1) Before the Registrar performs any duty to be performed by him under any of the provisions of this Act he shall, except as herein otherwise provided, demand and receive the proper fees or fee therefor as fixed and settled by tariff made from time to time by the Lieutenant Governor in Council, and demand and receive for the assurance fund upon every absolute transfer of land after the issue of the first certificate of title therefor, where the land was not encumbered at the time of registering the grant, one-fifth of one per cent of the value of the land transferred if the value amounts to or is less than five thousand dollars, and one-tenth of one per cent on the additional value, when the value exceeds five thousand dollars, and upon every subsequent transfer he shall demand and receive upon the increase in value since the granting of the last certificate of title one-fifth of one per cent if the increase is not more than five thousand dollars, and one-tenth of one per cent on any excess over five thousand dollars, and upon registering any mortgage or encumbrance on land, the Registrar shall demand and receive for the assurance fund twenty-five cents, or one-fortieth of one per cent of the money secured by the mortgage or encumbrance, whichever is the greater.

3. Commencement of Act.

BILL

No. 132 of 1965

An Act to amend The Land Titles Act

(Assented to _____, 1965)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Land Titles Act* is hereby amended.

2. Section 161 is amended by striking out subsection (1) and by substituting the following:

161. (1) Before the Registrar performs any duty to be performed by him under this Act he shall, except as herein otherwise provided, demand and receive the proper fee therefor as fixed by the tariff of fees established by the Lieutenant Governor in Council.

(1a) The Registrar shall

(a) before registering a transfer of land, and

(b) before registering a mortgage or encumbrance on land,

demand and receive for the assurance fund such fee as is fixed by the Lieutenant Governor in Council.

3. This Act comes into force on a date to be fixed by Proclamation.

No. 132

SECOND SESSION

FIFTEENTH LEGISLATURE

13 ELIZABETH II

1965

BILL

An Act to amend The Land Titles
Act

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MANNING
