No. 4

3rd Session, 15th Legislature, Alberta 14 Elizabeth II

BILL 4

A Bill to amend The Mineral Taxation Act

HON. MR. PATRICK

Printed by L. S. WALL, Printer to the Queen's Most Excellent Majesty, Edmonton, Alberta, 1966

Explanatory Note

1. This Bill amends The Mineral Taxation Act, which is chapter 203 of the Revised Statutes of Alberta, 1955.

2. Production spacing units may be as large as nine quarter sections for one well.

- Section 2, clause (j), subclauses (ii) and (iii) presently read: (j) "producing area" means
 - j) producing area inca
 - (ii) a quarter section of land according to the system of surveys under The Alberta Surveys Act on which or on a portion of which is situated a mine or well from which a mineral is being produced or has at any time during the preceding year been produced,
 - (iii) a river lot or a parcel described by metes and bounds on which or on a portion of which is situated a mine or well from which a mineral is being produced or has at any time during the preceding year been produced.

3. (a) Assessments totalling less than one hundred dollars may be omitted.

Section 9, subsection (2), clause (b) presently reads:

- (2) In each year before the first day of June the chief assessor
- (b) shall cause to be prepared an assessment roll setting out thereon
 (i) a brief description of the mineral or minerals assessed,
 (ii) the names and addresses of the owners thereof, and
 - (iii) the assessed values thereof.
- (b) See note to section 2.

Subsection (4) presently reads:

(4) The Minister by order published in The Alberta Gazette may from time to time allocate to a producing well a specified area for the purpose of computing the value in accordance with Schedule A.

4. Commencement of Act.

BILL

No. 4 of 1966

An Act to amend The Mineral Taxation Act

(Assented to , 1966)

H^{ER} MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Mineral Taxation Act is hereby amended.

2. Section 2, clause (j) is amended by striking out subclauses (ii) and (iii) and by substituting the following:

(ii) the area allocated to a well or a mine pursuant to subsection (4) of section 9.

3. Section 9 is amended

(a) as to subsection (2) by adding at the end of clause(b) the words:

"except that the chief assessor may omit from the assessment roll the assessment with respect to any owner where the assessed value is less than one hundred dollars.",

(b) by striking out subsection (4) and by substituting the following:

(4) The Minister by order published in *The Al*berta Gazette may from time ⁺o time allocate to a well or to a mine a specified area for the purpose of computing the fair actual value of the principal mineral.

4. This Act comes into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times on and after the first day of January, 1966. No. 4

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THIRD SESSION FIFTEENTH LEGISLATURE 14 ELIZABETH II 1966

BILL

An Act to amend The Mineral Taxation Act

Received and read the
First time
Second time
Third time

HON. MR. PATRICK