No. 21

3rd Session, 15th Legislature, Alberta 14 Elizabeth II

# BILL 21

A Bill to amend The School Secretaries' Superannuation Act

HON. MR. MCKINNON

Printed by L. S. WALL, Printer to the Queen's Most Excellent Majesty, Edmonton, Alberta, 1966

### **Explanatory Note**

1. This Bill amends chapter 50 of the Statutes of Alberta, 1956.

**2.** Section 15 presently reads:

15. Subject to the approval of the Lieutenant Governor in Council, the board may make regulations not inconsistent with this Act and necessary to the carrying forward of its provisions and intent.

The new section 15 provides for regulations in two specified areas and is consequential upon newly passed federal and provincial legislation, i.e., the Canada Pension Plan and The Local Authorities Pension Act.

Since the enactment of The Local Authorities Pension Act in 1962, all but four employees have transferred from the fund created by this Act to the Local Authorities Pension Fund. The employees contributing to The School Secretaries' Superannuation Fund once numbered approximately 200.

**3.** Repeal of Act. This section will come into force on proclamation after the fund is closed out. See clause 4 (2).

4. Commencement of Act.

### BILL

### No. 21 of 1966

#### An Act to amend The School Secretaries' Superannuation Act

#### (Assented to

, 1966)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** The School Secretaries' Superannuation Act is hereby amended.

**2.** Section 15 is struck out and the following sections are substituted:

15. Subject to the approval of the Lieutenant Governor in Council, the board may make regulations

- (a) altering the rates of contributions under section 4 for any period of service during which an employee is a contributor under the *Canada Pension Plan*,
- (b) providing for the distribution of reserves and earnings in the fund to employees who have contributed thereto or to the personal representatives of deceased contributors upon the closing of all accounts under section 15a, and generally providing for any other matter that will facilitate the closing out of the fund, and
- (c) for the carrying out of the provisions of this Act according to their intent.

**15***a*. Notwithstanding any other provisions of this Act, where an employee remains a contributor to the fund after the first day of July, 1966 the board may, after consultation with the employee and employer, purchase an annuity for him and close out his account in the fund.

**3.** The School Secretaries' Superannuation Act, being chapter 50 of the Revised Statutes, is hereby repealed.

**4.** (1) This Act, except section 3, comes into force on the day upon which it is assented to.

(2) Section 3 comes into force on a date to be fixed by proclamation, but the proclamation shall not be made until the Lieutenant Governor in Council has received the report of the Provincial Auditor certifying that the fund has been closed out. No. 21

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THIRD SESSION FIFTEENTH LEGISLATURE 14 ELIZABETH II 1966

## BILL

An Act to amend The School Secretaries' Superannuation Act

Received and read the

First time

Second time

Third time

HON. MR. MCKINNON