

No. 110

3rd Session, 15th Legislature, Alberta
14 Elizabeth II

BILL 110

A Bill to Provide for the Disposition of Certain Moneys
to Gas and Electric Utility Companies for
the Benefit of their Customers

HON. MR. AALBORG

Explanatory Note

General. This Bill will permit the Province to distribute to gas and electric utility companies for the benefit of their customers moneys paid by them as provincial income tax and moneys paid as federal income tax but transferred by the federal Government to the Province. The rebates relate to tax paid by the companies for the 1966 and subsequent taxation years.

2. Definitions.

3. Payment to utility companies for the benefit of customers.

4. Regulations.

BILL

No. 110 of 1966

An Act to Provide for the Disposition of Certain Moneys
to Gas and Electric Utility Companies for
the Benefit of their Customers

(Assented to _____, 1966)

HER MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as "*The Utility Companies
Income Tax Rebates Act*".

2. In this Act,

- (a) "federal tax rebate" means moneys paid to the Government of Canada by utility companies as income tax under the *Income Tax Act* (Canada) for the 1966 or any subsequent taxation year and transferred to the Government of Alberta pursuant to an Act of the Parliament of Canada;
- (b) "provincial income tax" means moneys paid by utility companies as income tax under *The Alberta Income Tax Act* for the 1966 or any subsequent taxation year;
- (c) "utility company" means a corporation that
 - (i) carries on business in the Province as a distributor and seller of electrical energy or gas, and
 - (ii) is designated under the regulations as a utility company for the purposes of this Act.

3. Subject to the regulations, the Provincial Treasurer may make payments to utility companies, for the benefit of the persons who are from time to time its customers in Alberta, of the whole or part of

- (a) moneys received by the Province by way of federal tax rebates, and
- (b) moneys received by the Province as provincial income taxes.

4. The Lieutenant Governor in Council may make regulations

5. Commencement of Act.

- (a) designating the corporations that are utility companies for the purposes of this Act,
- (b) prescribing the terms and conditions upon which payments may be made under section 3 to utility companies,
- (c) prescribing any method or formula for the equitable distribution of moneys paid under section 3,
- (d) providing for any matter or procedure to ensure that the customers of the utility companies receive the benefit of the payments made under section 3,
- (e) defining any expression for the purposes of this Act, and
- (f) providing for any other matter necessary to carry out the purpose of this Act.

5. This Act comes into force on a date to be fixed by proclamation.

No. 110

THIRD SESSION
FIFTEENTH LEGISLATURE
14 ELIZABETH II
1966

BILL

An Act to Provide for the Disposition
of Certain Moneys to Gas and
Electric Utility Companies for the
Benefit of their Customers

Received and read the

First time

Second time

Third time

HON. MR. AALBORG
