No. Pr. 5

3rd Session, 15th Legislature, Alberta 14 Elizabeth II

BILL Pr. 5

A Bill to amend an Act to Incorporate Financial Life Assurance Company

MR. GERHART

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Explanatory Note

2. Section 3, subsection (1) presently reads:

3. (1) The capital stock of the Company shall be one million, five hundred thousand dollars, which may be increased to two million, five hundred thousand dollars.

BILL

No. Pr. 5 of 1966

An Act to amend an Act to Incorporate Financial Life Assurance Company

(Assented to , 1966)

Preamble

WHEREAS the Financial Life Assurance Company was duly incorporated under *The Financial Life Assurance Company Act*, being chapter 125 of the Statutes of Alberta, 1964;

AND WHEREAS the Financial Life Assurance Company has presented a Petition praying for an amendment to *The Financial Life Assurance Company Act* as hereinafter set forth and it is expedient to grant the prayer of the said Petition;

THEREFORE Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

^{1964, c. 125} **1.** The Financial Life Assurance Company Act is hereby amended.

Amends s. 3 **2.** Section 3 is amended by striking out subsection (1) and by substituting the following:

^{Capital} **3.** (1) The capital stock of the Company shall be three million dollars which may be increased to five million dollars.

^{Commence-} ment of Act **3.** This Act comes into force on the day upon which it is assented to. No. Pr. 5

THIRD SESSION FIFTEENTH LEGISLATURE 14 ELIZABETH II 1966

BILL

An Act to amend an Act to Incorporate Financial Life Assurance Company

Received and read the

First time

Second time

Third time

MR. GERHART

Title: 1966 (15th, 3rd) Bill Pr5, An Act to amend an Act to Incorporate Financial Life Assurance Company