

1967 Bill 9

Fifth Session, 15th Legislature, 15 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ~~ALBERTA~~

BILL 9

**An Act to amend The Alberta Municipal Financing
Corporation Act**

THE PROVINCIAL TREASURER

First Reading

Second Reading

Third Reading

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An Act to amend The Alberta Municipal Financing Corporation Act

(Assented to _____, 1967)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Alberta Municipal Financing Corporation Act* is amended as to section 31, subsection (1) by striking out the words "five hundred and twenty-five million dollars" and by substituting the figures "\$650,000,000".

2. This Act comes into force on the day upon which it is assented to.

Explanatory Notes

1. This Bill will amend chapter 3 of the Statutes of Alberta, 1956. Section 31, subsection (1) presently reads:

31. (1) Notwithstanding the powers set forth in sections 25 and 26 the corporation shall not borrow any money by the issue and sale of notes, bonds, debentures or other securities or by way of temporary loan where the borrowing would cause the aggregate principal amount of the outstanding notes, bonds, debentures and other securities issued by the corporation, together with the outstanding temporary loans raised by the corporation, to exceed the aggregate sum of five hundred and seventy-five million dollars.