

1967 Bill 94

Fifth Session, 15th Legislature, 15 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 94

An Act to amend The Treasury Branches Act

THE PROVINCIAL TREASURER

First Reading

Second Reading

Third Reading

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An Act to amend The Treasury Branches Act

(Assented to _____, 1967)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1.** *The Treasury Branches Act* is hereby amended.
- 2.** Section 6, subsection (3), clause (a) is amended by adding after the words "in such securities" the words "and improved real property".
- 3.** This Act comes into force on the day upon which it is assented to.

Explanatory Notes

1. This Bill amends chapter 344 of the Revised Statutes.

2. Section 6 (3) (a) presently reads:

(3) Notwithstanding the terms and provisions of any contract, whether made before or after the passing of this Act, the Minister either himself or by his duly authorized agents

(a) may invest any deposits received under the provisions of this Act in such securities as he may prescribe and may from time to time vary and transpose any investments so made, and