

1967 Bill Pr. 7

Fifth Session, 15th Legislature, 15 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL Pr. 7

**An Act to Incorporate The Taber Rodeo Association
Building**

MR. R. SPEAKER

First Reading

Second Reading

Third Reading

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1967

An Act to Incorporate the Taber Rodeo Association

(Assented to _____, 1967)

WHEREAS a Petition has been presented for the incorporation of The Taber Rodeo Association as therein mentioned, and it is expedient to grant the prayer in the said Petition.

THEREFORE, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- Short title **1.** This Act may be cited as *The Taber Rodeo Association Act*.
- Interpre-
tation **2.** In this Act,
 (a) "Association" means the Taber Rodeo Association incorporated by this Act;
 (b) "Taber District" means The Town of Taber and such part of the surrounding areas as, in the opinion of the Board, are readily accessible thereto;
 (c) "Board" means the Board of Directors as constituted pursuant to this Act.
- Constitu-
tion of the
Association **3.** Irwin E. Andrews, Walter Rombough, Peter Lindquist, Marcellus Vee Lowry, Vance T. Jensen and Laurence Higa all of the Town of Taber in the Province of Alberta, together with such other persons as may hereafter become members of the Association, are hereby Constituted a body corporate under the name and style of the "Taber Rodeo Association".
- Powers of
the Associ-
ation **4.** The Association shall have the power:
 (a) to encourage and promote in the Town of Taber and in the Taber District, rodeos, agricultural fairs, exhibitions, contests and exercises of all kinds including horse and foot races and other lawful games, and for that purpose may offer and grant or contribute towards the provision of prizes, awards and distinctions;
 (b) to promote and improve the breeding of thoroughbred and other racing horses in the Province of Alberta;

- (c) to operate a pari-mutuel betting system during any horse race meeting conducted by the Association in accordance with the *Criminal Code* of Canada;
- (d) to raise money by subscription or otherwise for the objects of the Association;
- (f) to subscribe to, become a member of and co-operate with other organizations either incorporated or not, whose objects are altogether or in part similar to this Association;
- (g) to promote the physical and social welfare of its members in such manner as the Directors think fit;
- (h) to purchase, take or lease or otherwise acquire any lands, buildings, easements or property, real and personal, which may be requisite for the purpose of or capable of being used in connection with the objects of the Association;
- (i) to devote surplus funds from time to time to such educational, agricultural or sporting or other community purposes as may be determined by the Directors;
- (j) to sell, manage, lease, mortgage or dispose of or otherwise deal with the property of the Association;
- (k) to acquire the property of and carry on the business or undertaking of the Taber Rodeo Association, a body corporate incorporated under *The Societies Act*.

Capital

5. (1) The Association shall not have a capital divided into shares or declare any dividends or distribute its property among its members during the existence of the Association.

(2) The interest of a member in the Association is not transferable.

The Companies Act

6. (1) The Association is exempt from each of sections 7, 81, 82, 87, 120, 130 and 266 of *The Companies Act*.

The Societies Act

(2) The provisions of sections 2, 13, 14, 16, 21, 25 to 31, 35, 36 and 37 of *The Societies Act* shall apply to the Association to the same extent as though, and to that intent and purpose that, the Association were a society incorporated under the said Act.

Liability of members

7. No member of the Association shall in his individual capacity be liable for any debt or liability of the Association.

Borrowing powers

8. The Association may borrow, raise or secure the payment of money from time to time on such terms and conditions as the Directors may deem expedient and in particular by the issue of debenture or by the transfer of hypothecation.

cation to lender or to trustees for their benefit of the whole or any part of the immovable property of the Association but this power shall be exercised only under the authority of the by-laws of the Association.

Revenue **9.** The Association may apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercise held by the Association or by way of premiums to the breeders or owners or exhibitors of animal exhibiting or contesting thereat.

Preservation of order **10.** The Association may preserve order upon and in the vicinity of its grounds and for that purpose may employ special constables.

Financial transactions **11.** Subject to the by-laws of the Association, for the purpose of carrying out any or all of its objects the Association may draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange and other negotiable instruments.

Admission of members **12.** (1) The persons named herein shall be the first members and the provisional directors of the Association and may provide for the constitution of the Association and the admission of members thereto in the form of by-laws which shall become effective upon the filing of the same with the Registrar of Companies.

(2) Any such by-laws, not being inconsistent with the law or this Act, shall be binding upon the Association and upon its members.

General laws **13.** The powers herein granted shall be subject to the general laws of the Province now in force or hereafter enacted.

Commencement of Act **14.** This Act comes into force on the day upon which it is assented to.