

1968 Bill 33

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First Session, 16th Legislature, 17 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

## **BILL 33**

**An Act to amend The Rural Electrification Revolving  
Fund Act**

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THE MINISTER OF INDUSTRY AND DEVELOPMENT

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First Reading .....

Second Reading .....

Third Reading .....

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# **BILL 33**

1968

An Act to amend The Rural Electrification Revolving  
Fund Act

(Assented to \_\_\_\_\_, 1968)

**H**ER MAJESTY, by and with the advice and consent of  
the Legislative Assembly of the Province of Alberta,  
enacts as follows:

**1.** *The Rural Electrification Revolving Fund Act* is  
hereby amended.

**2.** Section 17 is amended by striking out subsection (5)  
and by substituting the following:

(5) Notwithstanding anything in any other Act, a lien  
filed pursuant to this Act in respect of land or an interest  
in land continues to be an encumbrance against that land  
registered in the name of a subsequent owner until the total  
indebtedness, including interest, in respect of which the lien  
was registered, has been repaid in full.

**3.** This Act comes into force on the day upon which it is  
assented to.

## **Explanatory Notes**

**1.** This Bill amends chapter 291 of the Revised Statutes of Alberta.

**2.** Subsection (5) of section 17 presently reads:

(5) Notwithstanding the provisions of The Tax Recovery Act, or The Irrigation Districts Act, as the case may be, a lien filed in respect of land or an interest in land under this Act continues to be an encumbrance against that land registered in the name of a subsequent owner or owners to the same extent as if proceedings had not been taken under The Tax Recovery Act or The Irrigation Districts Act, as the case may be.

This amendment makes it clear that land encumbered pursuant to this Act remains so even in the hands of subsequent owners, until the debt is discharged.