

1968 Bill 53

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First Session, 16th Legislature, 17 Elizabeth II,

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

**BILL 53**

**An Act to amend The Utilization of Lands and  
Forests Act**

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THE MINISTER OF AGRICULTURE

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First Reading .....

Second Reading .....

Third Reading .....

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# BILL 53

1968

An Act to amend The Utilization of Lands and Forests Act

(Assented to \_\_\_\_\_, 1968)

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Utilization of Lands and Forests Act* is hereby amended.

2. The following section is added after section 14:

15. (1) The Lieutenant Governor in Council may make regulations providing for the guarantees by the government of the principal amounts of loans made for the purpose of providing financial assistance for

- (a) the cost of clearing and breaking land for agricultural purposes, or
- (b) the cost of sloping, levelling or preparing land for any agricultural purpose, or
- (c) the cost of improving or developing land in any way for any agricultural purpose, or
- (d) any other purpose prescribed in the regulations that pertains to or is incidental to the development of land for agricultural purposes.

(2) Regulations under subsection (1) may

- (a) prescribe the procedure for the submission of applications for a Government guarantee of a loan, the form and content of the applications, and the conditions required to be met by applicants to render them eligible for the guarantee,
- (b) prescribe the terms and conditions upon which the guarantees are to be given,
- (c) prescribe the duties and obligations of a person to whom a guaranteed loan is made during the period that his indebtedness is outstanding,
- (d) prescribe the security to be given to the Government by applicants in consideration of the guarantee,
- (e) authorize the payment by the Government of interest payable under the loans and prescribe the conditions upon which the persons whose loans are

## **Explanatory Notes**

**1.** This Bill amends chapter 354 of the Revised Statutes.

**2.** The new section 15 authorizes regulations to implement a program of providing Government guarantees of interest-free loans to farmers for rural land development. The program is to be carried out in co-operation with the Federal Government as part of the "ARDA" program. Alberta and Canada will pay the interest on the guaranteed loans on a shared basis.

guaranteed will be liable to the Government for the repayment of interest so paid,

- (f) authorize the Minister or any other person to do any act for the purpose of carrying out the provisions of any agreement entered into by the Minister of Agriculture pursuant to *The Federal-Provincial Farm Assistance Act* and relating to the purposes for which the regulations are made,
- (g) prescribe, for the purposes of clause (d) of subsection (1), any other purposes for which loans may be guaranteed, and
- (h) generally, provide for any other matter necessary for the purpose of administering the program established by the regulations.

(3) A guarantee of a loan under the regulations

- (a) shall be in the form approved by the Provincial Treasurer, and
- (b) may be executed on behalf of the Government by the Provincial Treasurer, the Deputy Provincial Treasurer or by any other person designated by an order of the Lieutenant Governor in Council,

and the signature on the guarantee by any person referred to in clause (b) is conclusive proof that the relevant provisions of the regulations have been complied with.

**3.** This Act comes into force on the day upon which it is assented to.

