

1968 Bill 83

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First Session, 16th Legislature, 17 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

## **BILL 83**

**An Act to amend The Department of Highways Act**

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THE MINISTER OF HIGHWAYS

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**First Reading** .....

**Second Reading** .....

**Third Reading** .....

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# BILL 83

1968

An Act to amend The Department of Highways Act

(Assented to \_\_\_\_\_, 1968)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Department of Highways Act* is hereby amended.

2. Section 8 is amended

(a) as to subsection (3) by striking out the words "thirteen million dollars" and by substituting the figures "\$14,000,000",

(b) by striking out subsection (4) and by substituting the following:

(4) The Provincial Treasurer shall not make advances to the stock advance fund

(a) in excess of \$1,000,000 for the purchase of land in any one year, or

(b) in excess of \$100,000 for the purchase of any one parcel of land,

but the net amount of advances for land purchases shall not at any time exceed \$2,000,000.

3. This Act comes into force on the day upon which it is assented to.

## **Explanatory Notes**

**1. This Bill amends chapter 35 of the Statutes of Alberta, 1965.**

**2. Section 8 (3) and (4) presently read:**

(3) The net amount of the advances at any time shall not exceed thirteen million dollars.

(4) The Provincial Treasurer shall not make advances to the stock advance fund for the purchase of land in excess of one million dollars in any one year, nor shall more than one hundred thousand dollars be advanced for the payment of any one parcel of land.