1970 Bill 16

Third Session, 16th Legislature, 19 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL 16

An Act to amend The Municipal and Provincial Properties Valuation Act

THE MINISTER OF MUNICIPAL AFFAIRS

First Reading

Second Reading

Third Reading

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## BILL 16

### 1970

An Act to amend The Municipal and Provincial Properties Valuation Act

#### (Assented to , 1970)

**H**<sup>ER</sup> MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** The Municipal and Provincial Properties Valuation Act is hereby amended.

2. The following section is added after section 4:

4a. (1) The assessor of every municipality that imposes a business tax shall, in accordance with the regulations, prepare a valuation for business assessment purposes in respect of any premises of

- (a) The Alberta Liquor Control Board,
- (b) The Alberta Government Telephones Commission, and
- (c) the Treasury Branches,

situated in the municipality.

(2) The Minister may make regulations prescribing standards and methods to be used in preparing valuations for the purposes of this section.

3. Section 9 is struck out and the following is substituted:

9. The Lieutenant Governor in Council may provide that the valuation of any type or class or classes of property prepared pursuant to section 4, 4a or 5 shall be used as the value of that property for the purpose of grants to municipalities under The Crown Property Municipal Grants Act, The Liquor Control Act, 1958, The Alberta Government Telephones Act and The Treasury Branches Act.

4. This Act comes into force on the day upon which it is assented to.

### **Explanatory Notes**

1. This Bill will amend chapter 53 of the Statutes of Alberta, 1961.

2. Valuations for business assessment purposes are to be made of the premises of certain Crown agencies.

**3.** Section 9 is revised to include a reference to the new section 4a. Authority to pay the grants in lieu of taxes will be in the various Acts named in the section.