

1971 Bill 5

Fourth Session, 16th Legislature, 20 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 5

The Alberta Environmental Research Trust Act

HON. MR. HENDERSON

First Reading

Second Reading

Third Reading

Printed by L. S. Wall, Queen's Printer, Edmonton

BILL 5

1971

THE ALBERTA ENVIRONMENTAL RESEARCH TRUST ACT

(Assented to _____, 1971)

HER MAJESTY, by and with the advice and consent of
of the Legislative Assembly of Alberta, enacts as
follows:

1. In this Act,

- (a) "Deputy Minister" means the Deputy Minister of the Environment;
- (b) "property" means real and personal property, including contractual benefits, patent rights, money, rights in futuro and choses in action generally;
- (c) "Trust" means the Alberta Environmental Research Trust incorporated by this Act.

2. There is hereby established a corporation with the name of the Alberta Environmental Research Trust consisting of the trustees appointed by or pursuant to section 6.

3. The objects of the Trust are

- (a) to seek and receive property by gift, bequest, devise, transfer or otherwise, and
- (b) subject to any prior trust conditions imposed upon the use of the property, or the income thereof, or any of it, to hold, use and administer it for the purpose of provincial expansion of applied and fundamental research relative to environmental improvement.

4. The Trust

- (a) shall apply its property or expend the income therefrom for such particular purposes, including trust conditions imposed, that might not otherwise be readily met out of public funds;

Explanatory Notes

1. Definitions.

2. Incorporation.

3. Objects.

4. Duties and powers.

- (b) shall invest its funds in securities authorized by law for investment of trust funds or as may be directed by the donor;
- (c) may enter into contracts and do all other things which may be necessary, desirable or expedient to effect its objects.

5. (1) There shall be a board of trustees for the Trust consisting of the Deputy Minister and seven other persons appointed by the Lieutenant Governor in Council and representative of the general public.

(2) The Deputy Minister shall be the chairman of the board of trustees and the Director of the Research Division of the Department of the Environment shall be its secretary.

(3) A majority of the trustees constitute a quorum.

(4) The trustees shall meet at least once a year on a date to be fixed by the chairman.

6. (1) The trustees may make by-laws respecting

- (a) the appointment, functions, duties and removal of all agents, officers and employees of the Trust and their remuneration,
- (b) the time and place for the meetings of the trustees and the procedure to be followed at such meetings, and
- (c) the general conduct of the business and affairs of the Trust.

(2) A by-law does not become effective

- (a) unless it is passed by a majority of the trustees holding office, and
- (b) until it is approved by the Lieutenant Governor in Council.

(3) A by-law signed by a majority of the trustees holding office is as valid and effective as if passed at a meeting of the trustees.

7. (1) The trustees may at any time delegate any of their powers to committees consisting of such of the trustees and of such other persons as the trustees consider advisable.

(2) Any committee so formed shall, in the exercise of the powers so delegated, conform and be subject to the directions, restrictions and by-laws, if any, that are imposed upon it by the trustees.

8. This Act comes into force on a date to be fixed by Proclamation.

5. Board of trustees.

6. By-laws.

7. Delegation of powers.