

1971 Bill 18

Fourth Session, 16th Legislature, 20 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 18

An Act to amend The M.L.A. Pension Act

HON. MR. AALBORG

First Reading

Second Reading

Third Reading

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AN ACT TO AMEND THE M.L.A. PENSION ACT

(Assented to _____, 1971)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. *The M.L.A. Pension Act is hereby amended.*

2. *Section 9, subsection (4) is amended by adding the following words at the end thereof:*

and the amount of contributions made in respect of any years that exceed the first 20 years for which contributions have been credited shall be refunded to the member together with the interest credited on that amount

3. *Section 17, subsection (4) is amended by striking out the word "not".*

4. *This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1. This Bill amends chapter 240 of the Revised Statutes of Alberta 1970.

2. Section 9 (4) presently reads:

(4) Where any person is, on April 1, 1970, a member of the Legislative Assembly and in receipt of a pension by virtue of having been a member of the Executive Council, his pension shall after that date be calculated on the basis set out in section 8, subsection (2).

3. Section 17(4) presently reads:

(4) Where a person was, at the time of his death, not eligible for a pension in respect of which he had been contributing under this Act, and where the beneficiary is his widow or her dependent widower, the beneficiary may elect to be paid in lieu of the payments under subsection (3)

(a) a pension of the same amount as would have been payable if the member immediately before his death had retired under section 11, subsection (1), clause (b) of The Public Service Pension Act and had been entitled to exercise and had exercised the option given of receiving a pension during the joint lives of himself and his wife and during the life of the survivor, or

(b) a pension payable for life or for a term of years certain, whichever is the longer, that is an actuarial value equivalent to that of the pension provided for under clause (a).