

1971 Bill 28

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Fourth Session, 16th Legislature, 20 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

## **BILL 28**

**An Act to amend The Municipalities Assistance Act**

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THE MINISTER OF MUNICIPAL AFFAIRS

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First Reading .....

Second Reading .....

Third Reading .....

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# BILL 28

1971

## AN ACT TO AMEND THE MUNICIPALITIES ASSISTANCE ACT

(Assented to \_\_\_\_\_, 1971)

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. *The Municipalities Assistance Act is hereby amended.*
2. *Section 3 is amended by striking out subsection (2) and by substituting the following:*
  - (2) Each year the Provincial Treasurer shall pay \$38,000,000 out of the General Revenue Fund and into the Municipal Assistance Fund.
3. *This Act comes into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times on and after April 1, 1971.*

## **Explanatory Notes**

**1. This Bill will amend chapter 253 of the Revised Statutes of Alberta 1970.**

**2. Section 3 presently reads:**

3. (1) The Provincial Treasurer shall establish a fund to be known as the Municipal Assistance Fund.

(2) Each year the Provincial Treasurer shall pay out of the General Revenue Fund and into the Municipal Assistance Fund an amount equal to one-third of the royalties collected during the immediately preceding year on petroleum and natural gas under The Mines and Minerals Act.