

1971 Bill 90

Fourth Session, 16th Legislature, 20 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 90

An Act to amend The Students Loan Guarantee Act

THE MINISTER OF EDUCATION

First Reading

Second Reading

Third Reading

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1971

AN ACT TO AMEND THE STUDENTS LOAN GUARANTEE ACT

(Assented to _____, 1971)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. *The Students Loan Guarantee Act is hereby amended.*
2. *Section 9, subsection (2) is amended by striking out the figure "\$15,000,000" and by substituting the figure "\$25,000,000".*
3. *This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1. This Act will amend chapter 354 of the Revised Statutes of Alberta 1970.

2. Section 9, subsection (2) presently reads:

(2) The Minister is prohibited from issuing any certificate which if presented by a student to a bank for a loan would increase the outstanding principal liability of the Province beyond \$15,000,000 at any given time.